This Company's system of submarine telegraph. This Company's system of submarine telegraph, cables is the most direct and quickest means of communication from Egypt to Europe, North and South America, East, South and West Africa, India, Australia, New Zealand, China and Japan. To secure quick transmission, telegrams should be marked Via Eastern.

For latest average time to London, see daily bulletin in this paper.

STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Suakin, Head Office, London.

# The Egyptian Gazette

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Head Office— HAROLD SHELDRICK.
24 & 25, BIRCHIN LANE, LONDON. Manager in Egypt.

#### ORIENT-ROYAL MAIL LINE OUTWARD TO AUSTRALIA. unt February 22 ' R.M.S. Oroya will leave Suez abou R.M.S. Omrah will leave Suez about

HOMEWARD to NAPLES, MARSEILI ES, GIBRALTAR, PLYMOUTH LONDON, TILBURY.
R.M.S. O mus will leave Port Said February 25 | 14.M.S. Orient will leave Port Said Marcl February 25 | \*.M.×. Orient will leave Port Said March 11
Plymouth The issue of return tickets to and from Egypt has been dis-

continued. Passengers paying full fave one direction will however, be allowed abatement of ene-third off fave lack it return voyage be nade within four months of arrival, or abatement of 70 0/0 if return voyage be made within air months of arrival. 1st Class £9.0.0 £13.0,C £15.0,0 £19.0.0 9.0.0 12.0.0 5.0.0 9.0.0 5.0.0 Special reduced rates during Summer season 15th May-15th September.

Agenta, Carno: THOMAS COOK & Son, Ltd.; ALEXADERI: R. J. MOSS & Co.
don apply to Wrn. STAPLEDON & Sons, Port Said & Port Tewrik (Sues). 31-12-5

## BIBBY LINE TWIN-SCREW MAIL STEAMERS

OUTWARDS to COLOMBO, TUTICORIN, etc., and RANGOON. S.S. Cheshire, 5 775 tons, will leave Suez about F-bruary 28th HOMEWARDS to MARSEILLES and LONDON.

S.S Herefordshire 7.182 tons, will leave Port Said about March 3-d. Fares from Port Said to Marseilles £12.0.0; London £17.0.0; Colombo £32.10.0; Rangoon £37.10.0 Fitted with Refrigerators, Electric Light, Electric Fans and all recent improvements.

SPECIAL REDUCED FARES DURING THE SUMMER SEASON.

12-931
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LIMASSOL (Cyprus.)

Red Sea Line.

Steamers leave Suez weekly on Wednesday at 6 p.m. for Port Sudan and Suakin direct returning from Suakin every Wednesday noon. Every Monday at 6 p.m. a steamer leaves Suez for Jeddah continuing every other week to Suakin, Massowah, Hodeidah, Aden. Intermediate steamers do not proceed beyond Jeddah bat call at Tor, (for Sinai) El Wedj and Yambo as required.

N.B.—Deck chairs provided for the use of passengers, excellent coisine and table wine free.

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31-12-906

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S.S. Rho is now in port discharging, will sail on or about the 25th inst. for Rott & Hambu Expect.: March 3 S.S. Athos, from Hamburg, will sail for Rotterdam and Hamburg on or a the 12th Mar h.

For tarif and particulars apply to ADOLPHE STROSS, Alexandria Agent. 15-9-907

## The Moso S.S. Company, Ltd. For LIVERPOOL calling at MALTA (Messrs, JAMES MOSS & Co., 31, James St., Liverpool, Managers.)

27-11-906 For particulars apply R. J. MOSS & Co., Alexandria Ages

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The Steamers of this Line leave Suez and Port Sald every fortnight for London or Liverpool direct

SALOON FARE £12. S.S. AMARAPOORA 6600 Tons will leave ALEXANDRIA about 16th February for Liverpool. 5600 , , , PORT SAID , 3rd March for Liverpool , ABBACAN , MANDALAY

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Northern Fire and Life Assurance Coy The understand agents are authorised to issue policies on behalf of the above Company at moderate raining OTTOMAN BANK, Alexandria. OTTO STERZING, Cairo. GEORGE MEINEUKE, Sues.

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LIVERPOOL S.S. "Dalmatia" February 27 For BOMBAY S.S. Britannia' Febr. Saloon Fares: from Port aid to Gibraitar 29, Marselles 29, London and Liverpool 214; add 21 to above fare for passengers from Caire, Ismailia, or Sues. 5 c/o reduction to familia of three or more adults. 15 c/o reduction on return ticked within 5 months. Sednood rates on stammer not carrying surgeon and stawardess.

[31-12-908]
Agents: Caire, THOS. COOK & SON, Pert-Said: CORY SROTHERS & Co. — For particulars apply C. BEYTS & Co., Suez

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12, 19 & 26 January.
2, 9, 6, 23 February.
2, 9, 16, 23 30 March.
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Great Oriental Cruise by S.S. MOLTKE or

To East saa: Jan. 3, SOANDIA; Febr. 3, H ABSBURG; March 6, RHEN NNIA; April 3, HOHENSTAUFEN; May 4, SILESIA; To Port Sudan and Persian Guif: Jan. 10, ASSYRIA; Febr. 10, SAVOIA; March 28, — April 28, CANADIA.

To Waples, Plymouth and Hamburg Jan. 12, RHENANIA; Febr. 9, HOHENSTAUFEN; March 9, SILESIA; April 20, SOANDIA; May 4, HABSBURG; June 15, RHENANIA; Febr. 9, HOHENSTAUFEN; March 9, SILESIA; April 20, SOANDIA; May 4, HABSBURG; June 15, RHENANIA.

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51-11-07

### NORDDEUTSCHER LLOYD.

ALEXANDRIA-NAPLES-MARSEILLES. Weekly Departure from ALEXANDRIA (3 p.m.) SCHLESWIG: 27 Feb.; 13, 27 March; 10,26 April; 16, 29 May; 12, 26 June HOMENZOLLERN: 20 Feb; 6, 20 March; 3, 17 pri; 8, 22 May; 5, 19 June.

8800 Tons ... about 9 March 5-00 .. ... \$21 .. 11600 .. .. .. .. .. .. 6 April 

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Alexandria to Smyrna, Constantinople & Constanza.—Weekly departure from Alexandria every Thursday at 4 p.m. with the new twin screw S.S. Redelle Carol. I., Roumania and Imperatul Trajan. For particulars apply to the Appnts: 0TTO STERZING, Opera Square, Cairo. Wm, H. MULLER & Co., Sessentis-st., Alexandria. Mesers. THOS. COOK & Son (Egypt) Ltd., are authorised to sell telests in Uarro and Alexandria. 30-10-68

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To Suez, Aden and Bombay accelerated service 22 Feb., 7, 23 March., 8, 23 Apr., 8 May, 8 June.

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, , , , 13th March 10 a.m. , , , 14th March 2 p.m.

, 27th March 10 a.m. , , 28th March 2 p.m.

Famagusta Sat. 23rd February 3 a.m. , Port Said 24th February 7 a.m.

, , , 9th March 3 a.m. , , 10th March 7 a.m.

Trains up alongside the steamers on the owns and passengers can be converted to Famagusta. 28th February 2 p.m. 14th March 2 p.m. 28th March 2 p.m. 24th February 7 a.m. 10th March 7 a.m. 

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7.30 9.30 12.001 12.15 4. 0 f6.85 11.30 8.51 10.58 1.20 2.80 6. 3 2.4 Alexandria ... ... ARR. 11.00 12.55 3.5 5.50 7.35 7.50 9. 0 †12.001 Alexandria ... DEP. 7.0 2.10 f6. 0 11.80 Tantah... ... ARR. 8.59 10.58 1.40 5.24 5.40 6. 6 7.51 3.18 Cairo ... \_ ... ARR. 10.25 12.20 3.5 - 7.10 7.25 9.20 6.0 Cairo \_\_ ... DEP. 7.0 111.01 16.15 | Suez(Rue Colner)DEP 7.89 †5.891 Port Said ... ARR. 12. 5 3.30 11. 0 Port Said ... DEP. Snez (Rue Colmer) ARB. - 4.12 11.28 Csiro ... ARR. 1.25 5. 0 11.25 Cairo ... DFP. 7.45 11.30 2.40 5.25 Zegezig DEP. 6. 0 8.46 11.45 6.28 (Via Belbeia) 8. 0 10.45 1.50 8.20

Zagezig ... ARR. 9.44 7.27 (Via Belbela) 9.44 7.27 Caire... ... DEP. 8.30 \*6.50 8 0 Luxor ... ... DEP. 6.10 5.80 \*6.80 Wasta.. ... ARR. 9.55 8. 2 9.30 Wasta ... ARR. 7.11 5.57 6.47 Luxor.. ... ARB 11.35 8 45 10. 0 Cairo.. ... ARB. 8.45 7.85 8.35

Assuan.... ... ARR. 3.80 5.6 Luxor ... ... ... ARR. 9.m. 4.45 †Dining Car. § Sleeping Car. ‡First and Second Class only.

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## The Egyptian Gazette THE ENGLISH DAILY NEWSPAPER.

ESTABLISHED 1880. Editor and Manager - - R. SNELLING.

One passage from "The Egypt of the Future," Mr. Edward Dicey's new book, which deserves reproduction, is that dealing with the question of the discontent among the Egyptians. He

Up to the other day it was an article of faith with the British authorities that the natives of Egypt, irrespective of their religious creed, were so satisfied with the reign of law and order we have introduced into Egypt, and with the abolition of the abuses prevailing previous to our military occupation, that they would resist any attempt to subvert our Pro tectorate. My assertion that, as a matter of fact, this contention was unsound, and that of nine tenths of the Egyptian population, Persons importing Egyptian Labourers to work in the Sudan are recommended to enter into a written contract with them. This contract should be explained and signed by the Labour forwarded by British officials from every part yers in presence of an official or other reliabl witness.

28283a-30-10-907 the Moslem cared more about Islam than he did about crops and irrigation works, was denounced as inconsistent with the information forwarded by British officials from every part of Egypt, as to the general contentment of witness. the Moslem cared more about Islam than he still acknowledged the supreme authority of

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## The Egyptian Gazette

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THURSDAY, FEBRUARY 21, 1907

#### ARE THE EGYPTIANS CONTENTED?

I ventured to repeat the truth I have so often expressed, that Egypt owes its present pros perity to the presence of the British army on Egyptian soil, I was told that I overlookeen the extraordinary effect produced on native opinion by the justice of our sway and by the nuccess of our administrative policy. I ventured to foretell that the mere rumour of Turkish intervention would unite the whole Egyptian nation into partisans of the Sultan. I need not say that the views I then expressed have been shown to be substantially correct, while those of my critics have been proved to be utterly erroneous, I am convinced that our British officials honestly believed in the loyalty and gratitude of the fellaheen, but I utterly fail to understand how their delusions on the subject in question are compatible with any real study and understanding of the native mind or of the extraordinary influence of Islam as a political factor in Moslem countries. Time after time during the last few months

events have occurred which ought to have opened the eyes of our officials to the true state of things. The riot of Alexandria, the attempt to blow up the arsenal of Khartoum, the raid by Sudanese who had served under the Khalifa upon a village occupied by Anglo-Egyptian soldiers, a raid which was only possible on the hypothesis that the sympathies of the Sudanese villagers were with the insurgents, not with the Anglo-Egyptian soldiery; the sudden occupation of Akaba by Turkish troops, the revival of the Sultan's shadowy Suzerainty over Egypt, were all signs pointing to a general discontent amidst the Mussulman population, a discontent which was partly due to dissatisfaction with unwelcome and un popular reforms, but, still more so to the sympathy of creed which causes all Egyptian followers of the Prophet to regard Abdul Hamid with veneration as being the head of Islam. When it was made manifest that in the event of a collision between Turkish and Egyptian troops the latter would refuse to fight against the former, and that their refusal would enlist the sympathies of the whole Moslem community, the British authorities in Egypt awoke to the fact that they had been living in a fool's paradise.

This much I am bound to say in the in-

terest alike of England in the first place, and of Egypt in the second. If anyone will search through Lord Cromer's voluminous and in. teresting report for 1905, published at the end of April, 1906, he will fail to find any allusion to the state of unrest which had; already manifested itself in the valley of the Nile. The only allusion to the discontent, which had first made itself manifest in 1904, is contained in the concluding sentence of this report: "During the past year the whole machine of Government worked very smoothly. It will be seen from the report which I now submit, that improvements in various directions have been effected. There is every reason to believe that this steady and uniform rate of progress will be maintained in future years, but nowhere must there be undue haste." In order to show his belief in a steady and uniform rate of progress, his Lordship had recommended, in the previous pages of this report, the abolition of the Capitulations, the impending dissolution of the Mixed Tribunals, the termination of the Caisse de la Dette, and the creation of a consultative parliament for Egypt, whose members were to be partly nominated and partly elected, who were to consist exclusively of local notabi lities under conditions necessarily rendering the members completely subservient to the Egyptian Government, which in its turn is equally subservient, as long as the army of occupation remains in Egypt, to the representative of Great Britain at the Khedivial Court. Opinions may differ as to the merits or demerits of these proposals, but there can be no doubt as to the fact that if they should be carried into effect they would render the authority of their originator more absolutely autocratic than it is at present. Up to the date of the Denishwai outrage our

British officials still cherished the delusion that there was no serious unrest in Egypt, and that the reinforcement of the Army of Occupation was solely due to the hostile attitude of Turkey on the frontiers of the Sinai Peninsula. It was stil taken for granted that the resolution of England to uphold the independence of Egypt by force of arms against any aggression on the part of the Sultan-must be welcome to the people of Egypt, who were supposed to dread any reassertion of Turkish authority, and so resent the revival of the pretension that Egypt, in fact as well as in name, is a vassal province of the Ottoman Empire, These delusions were dispelled when it became evident that the Moslems, who form upwards

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sa situation. Un comptable sechant le français et le grec cherche place. Bonnes références. Un cais-ier-comptable sachant le gree et l'ita lien cherche que place. Un vendeur parlant le français, l'italien et

l'allemand cherche une place.

Italien, sachant le français et le grec, cherche place correspondant. Français cherche place de comptable on de con respondant; donnerait des leçons dans une école.

Prançais demande place dans bureau.

Un comptable gagnant actuellement £ 16 par mois et disposant des meilleures références

cepté les dimanches et jours de fête, de 7 h. 1/2 Les insertions ci-dessus sont faites gratuitement par les soins de la Société et seuls les

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#### JUST PUBLISHED. THE INDICATEUR ECYPTIEN

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All changes in the names of streets and numbers of houses have been introduced in the list of addresses.

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NOTICE.

Sudan Government N.B.— Pour tous renseignements s'adresser au Siège Social de la Société, Rue Sidi el Met-walli No. 30 et Rue Hammam el Zabab No. 1 au 1er Etage.

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#### LOCAL AND GENERAL.

Savov Fanov-tirees Ball.

The report of the Savoy ball is unavoidably held over till to morrow.

#### Cattle Plague

Two cases of cattle plague were reported from Fashn during the past week.

#### "Sudan Church Notes."

The above is the title of a new English religious publication which has just made its appearance at Khartoum

#### Council of Ministers.

The Conneil of Ministers will meet on Saturday afternoon at Abdeen Palace under the presidency of the Khedive.

Five new bridges are to be constructed in Keneh, one regulator bridge over the F-dilya Canal, one near the end of the Asfoun Canal drain, one near the termination of the Meali Canal, and one near the commencement of the

#### The Quay Estate.

At this morning's auction at the Alexandria Municipality of four blocks of the new quay estate no offers were made for Blocks X XXIII., and III. Although some bids were made for lots in Block XV., it was decided not to accept them as they were too low.

We hear that a school will be founded at Shibin el Kanatier, thanks to the efforts of the Moudir of Galioubieb, who recently addressed a meeting of omdehs and notables at Nawa with such a oquence on the subject of education that the fam of L.E. 632 was promptly subscribed.

#### Provincial Crime.

The sheikh of the ghaffirs at Demeto Fayoum, has been shot. A ghaffir of Naz'et Fayoum, in the same moudirieb, has been stabbed. The murdered body of a woman has been found at Abouksah. At Kafr Sakr an attack of a gang of robbers was repulsed without loss to either side by the ghaffirs.

#### British Chamber of Commerce.

The February issue of the Bulletin of the British Chamber of Commerce of Egypt is as full of interesting matter as usual. There is an article on the charges of forwarding agents figures of bullion shipments in 1906, copies of correspondence with Lord Cromer on the Brindisi mails, a review of Egypt's trade in 1906, etc.

The Cairo police potify that on the occasion of the "Ashoura" ceremony (Persian fête), which will take place in Cairo on the evening of Friday, 22nd inst., no carriages, coming from Mousky, will be allowed to pass Souk-el-Kanto after 8 30 pm. On this occasion the She'i Moslems go in a procession from Gammalieh to the Persians' Takieh at Hamzawi, passing by the El Husseini Morque.

#### African Cigarette Co., Ltd.

This new Anglo-American company has opened sixteen branches throughout Egypt Three branches have been started at Alex andria, next to the Eastern Telegraph Com pany's building, in Maidan-street, and in the Ras el-Tin quarter. Two other branches will open shortly next to Cook's office and in another central site in the city. The cigarette factory is at Cairo, and the finest quality of Turkish tobacco is exclusively used.

The opening of the Semiramis Hotel is the talk of Cairo. Indeed, no one can talk of anything also but of its superh position on the Nile banks and its sumptuous management which make it the most chic and most e'egant establishment in Cairo. The success obtained by the directors of this splendid establishment arnrises no one when it is remembered the they got their carpets from Messrs. T. A. Spartali & Co., the large and popular stores of Soliman-square, Cairo. [Advt.]

#### NOTES FROM PORT SAID.

(FROM OUR CORRESPONDENT.)

Port Said, Wedvesday, Prince George of Greece, with Prince Val demar of Denmark, passed through here last night homeward bound from Japan and Chins on board the S.S. Birma

The saiding vessel Z odohos, from Marseilles to Port with a cargo of lime and cement, is reported to have foundered near Tangier. The captain and two of the crew have been drowned. The cargo was consigned to M Valanda a merchant here

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#### ADMINISTRATION OF EGYPT.

MR, ROBERTSON'S AMENDMENT "SQUEEZED OUT."

#### (Gazette's Special Service.) LONDON, Wadnesday.

It is understood in well informed political pireles here that the amendment which Mr. J M. Robertson, M P., proposed to make to the Address, proposing an enquiry into the circumstances of Lord Cromer's administration of Egypt, will not be brought forward. as the amendment has been squeezed out by more important business.

If the statements in the above telegram be correct, the hopes of the so-called Egyptian Nationalist party w ll be considerably damped. for it was confidently believed that the result of Mr. Robertson's amendment would effect some wonderful change in the political situation in this country. The enthusiastic advocates of the theory of "Egypt for the Egyptians" imagined when they entertaine t the Radical member for the Tyneside division of Northumberland to splendid banquets and luncheons, and accompanied him on his pilgrimages to Denishwai and other remarkable localities, that he was a political personage whose opinions carried considerable weight in the House of Commons. The highly igno-"minions misadventure of being "squeezed out" which has happened to what was to have been an epoch making amendment, will serve to emind Mr. Robertson's supporters in Egypt that his self imposed championship of the Egyptian Nationalists finds no more favour with the existing Liberal Government than it would have done with its predecessors in office. In the present Secretary of State for Foreign Affairs we have as good an Imperialist as was any Conservative chief of the Foreign Office. Sir Edward Grey formally declared shortly before taking office under the present Government that he desired "to emphasize the need for continuity in foreign policy," and that "at the present time it is not only possible, but it is most important, to adhere to the principle of continuity." Our foreign policy under successive administrations exemplifies the saying, Plus ca change plus c'est la même chose. and it is happy for the welfare of the Empire. and particularly of Egypt, that it is so. It was ridiculous to expect, therefore, that a private member of the House of Commons would be able to impose a new line of policy on the Government in regard to Egypt.

#### SHIPOWNERS AND SUEZ CANAL.

#### THE COLONIAL PROTEST.

Disappointment is expressed in shipping ircles at the failure of the Commonwealth Government to elicit any satisfactory assurances from the Imperial Government on the subject of the Suez Canal dues. Mr. Deakin, the Federal Premier, urged upon Lord Elgin that as the Sucz Capal shareholders now receive a dividend of 28 per cent., the time had arrived for the reconsideration of the scale of dues on ships passing through the waterway. Apparently the Colonial Secretary submitted Mr. Deakin's letter to the three representatives of the British Government on the Suez Canal board, who seem to have taken the view that as Suez Canal shares at their present price do not yield more than 3 or 4 per cent., that circumstance must be considered. The same directors also suggested that, as the British Government gets a dividend of over £1,000, 00 per annum on its Sucz Canal shares, a reduction of the tariff would be practically equivalent to a subsidy of shipping at the expense of the Government. The Treasury and the Board of Trade, it seems, approved the report of the British the subject in the absence of a due regard for the interests of those who have a financial concern in the Suez Canal.

British shipowners are waiting with some anxiety the arrival of the text of the correspondence from Australia, because the point they made when this subject was previously discussed was that, by a formal agreement entered into by the Suez Canal Company some years back, the dividends paid by the company should not have reached their present position until the dues had been reduced much below the existing level. They are naturally carious to know how far this argument of theirs has been pressed upon the Imperial Government by the Commonwealth Premier. In the meantime, the crisp comments on the correspondence which have appeared in the Australian newspapers, which suggest that a British Ministry, professedly anxious to strike off the shackles of trade, has in this case shown itself curiously indifferent, will add no little interest to the debate on the question of Snez Canal charges, at the meeting of the Chamber of Shipping:

#### STRANDING OF VESSELS IN THE SUEZ CANAL.

The directors of the Suez Canal have recentcome in for a good deal of abuse in certain hipping quarters, and the latest complaint is with regard to the frequent stranding of vessels in the caral. Although it is admitted that in many cases these accidents are the result of carelessies on the part of those in charge of the vessels, the directors are accused of skimping the necessary dradging operations. with the result that the fairway is narrow. A cacual consideration of the facts, however, is sufficient to demonstrate the shallowness of

without difficulty.

#### NEW EGYPTIAN FLOTATION.

#### ANGLO-EGYPTIAN COMMERCIAL CO.

The prospectus is issued of the Anglo-Ezyptian Commercial Company with a capital of £203 000, divided into 200 000 Participating Preference Shares of £1 each and 60,000 Deferred Shares of 1s. each. Of this capital 40,000 participating preferred shares have been effered for subscription, the whole of the proceeds of which will be available for working capital, preliminary expenses and underwriting commissions; 60,000 participating Preferred Shares are issued as fully paid up Preferred Shares are issued as 1011y paid to the vendors, and the remaining 10',000 The following are the results: are set aside for issue at a later date to provide further working capital as and when required The vendors have the right to apply or 60,000 Deferred Shares of 1s. each at par at any time within two years from the first general allotment of shares, and also to call at par at any time within 18 calendar months from such allo ment for the whole or any part of the remaining 100,000 participating preferred shares. The participating preferred shares are entitled to receive in each year a noncomulative preferential dividend of 7 per cent. and in addition thereto one-half of the surplus net profits of the company available for dividends after payment of the directors' commission. The balance of such surplus net profits is p-yable to the holders of the deferred shares. The company has been formed for the purpose of acquiring as a going concern the under taking of the Société Egyptienne d'Importation de Pétrole and establishing two new branches of trade to be incorporated with the business in Egypt. The prospectus states that the profits made by the Société are already sofficient by themselves to pay the preferred dividend of per cent. upon the 100,000 participating preerred shares now issued, leaving the substantial anm of £7.411 over for reserve, etc. and tarthar dividend Having regard to the in creased earning powers of the company both from the additional working capital of £40 000. which will, subject to payment of the preliminary expenses and underwriting commissions. be provided from this issue, and from the two new branches of business which the company proposes to establish, it is not unreasonable to anticipate that large additional profits will be earned, and that the preferred shareholders may reasonably expect to receive substantial supplementary dividends over and above their fixed 7 per cent.

#### BOURSE AND BANKING COMPANY.

We would draw the attention of our readers to the prospectue, published in another column, of the Bourse and Banking Company of Egypt, Limited, which has been formed, with a capital of £125,000, divided into 190,000 ordinary shares of £1 each and 5,000 deferred shares of £1 each, for the carrying on of the business of share and produce brokers and the undertaking of exchange, Bourse, banking, financial and commercial operations and transactions of all kinds. The company has secured the co-operation of Messrs. Jacques Arditi and Albert Arditi, who are both well known and much respected in Egypt, where they have carried on business for many years past as stock, share and produce brokers under the name of "Arditi & Co."

#### UNITED EGYPTIAN LANDS, LTD.

Mr. C. T. Helland, the managing director of the United Egyptian Lands, Limited, arrived at Alexandria vesterday on his return from Europe by the White Star liner Republic. intention to make a new issue of shares in owner. Caprice began to come through his selling orders reported for foreign account, the Egyptian market, but is merely taking horses on the hill, and was first into the and with the poor response from New Or which is to be held in a few days' time in and Caprice just saw Caprice first past the prices, although there has been considerable Government directors, and expressed the opinion that nothing was to be gained by pursuing in order to take power to increase its capital between 2nd and 3rd. The rest of the field all grades are being tendered by shippers, in

as and when occasion requires.

Application has been made to the London Stock Exchange committee to appoint a special settling day in and grant a quotation to : -United Royntian Lands (Limited)-398.750 Ordinary shares of £1 each, Nos. 1 to 348,757 and 448,758 to 49%,750.

Share warrants to bearer for ordinary shares in this company are likely to be available in Egypt by about the middle of next month, Saleh Bey Yaghen's g.a.h. London, a. 10.7.

#### LEGISLATIVE COUNCIL.

The Legislative Council met yesterday and after some discussion postponed the consideration of the draft decree relating to mining in the Eastern Desert till the special committee charged to report thereon should have finished

The new draft decree relating to the modification of the organisation of the Mehkemeh Sharish was also discussed.

#### MINISTRY OF JUSTICE.

We believe that the decree definitely appointing Fathy Bey Zagloul to be Under-Secretary of State to the Ministry of Justice only awaits the signature of the Khedive.

The invaluable Abdel Khalek Bey Sarwat will in all likelihood be shortly appointed to a judgeship on the Bench of the Native Court

#### Exposition de Chapeaux.

Nos élégantes mondaines apprendront avec aufficient to demonstrate the shallowness of the charge. If these accidents are the result of insufficient dredging it remains to be explained how the largest vessels run through à partir de demain.

#### SPORT AND PLAY.

K. S. C.

#### THIRD WINTER MEETING.

A cloudy morning was followed by a cold and bleak afternoon, which accounted for the rather small attendance for the first day's seeing at the Khedivial Sporting Club yesterday afternoon. The sport was good enough please anyone, some excellent finishes being the result of our popular handicapper's efforts. Two of the races were about the best we have soen this year. The starting was, in spite of soveral kicking herses at the gate, very good.

TURF CLUB HANDICAP, Value L.E 60. 2nd horse to receive L.E. 7, and 3rd horse L.E. 3 out of the stakes. For Arabs and C.B's. Distance 1 mile.

Omar Bey Sultan's g.a.h. Rachid, a. 10.4. Fenwick.
Moharrem Pasha Chehin and Ahmed
Rff Ibish.'s g.a h. Cher, 8.7. Digby. Moharrem Pasha Chehin and Hussein Pashs Sionfi's ch.a.m. Aida, 11.3. Koukadis.

Messrs. A. J. Sursock and A. J. Michaelides' br.a.b. Roi de l'Air, a. 11.7. Mr. de Freville. 0 Khalil Pasha Khayat's g.a.h. Sinounou,a. 10 9. Jankins.

Messrs A. J. Sursock and A. J. Michaelides'

br.a h. Memnon, a. 8 10. Batty. 0
They all got away together. Sinouncu was the first to show up in front, and lead for a short way. Char came up alongside opposite the hospital. Rachid here looked dangerous, and was only a very little behind Cher at the turn for home. A desperate finish resulted in a dead heat between Cher and Rachid. Aids third a length and a-half behind. An excellent race. Time, 1.49. The owners eventually decided to divide the stakes.

Totalizator paid P.T. 112 on Rachid, P.T. 28

01 Cher, and P.T. 43, 27, and 43 for places.

THE PALACE STAKES. Value L.E. 50. 2nd horse to receive L.S. 7 if four or more start, and 3rd horse L E 3 if six or more start, out of the stakes. Handicap for all horses. Distance 7 forlongs.

Saleh Bey Yaghen's c.e.h. Carlton (late Recreation), 5.7. Whiteside.

Khalil Pasha Khayat's b.e.m. Coppelis, 3, 9.0. Digby. Omar Bey Sultan's b.e g. Bonus, a. 9.9. Ali

Survelim. Only three horses competed. Coppelia and Carlton kept together most of the way, Bonus well behind. Carlton was first into the straight. and won by three quarters of a length, with still a good bit in hand. Coppelia second, Bonus

third. Time, 1.30 ½.

Totalizator paid F.T. 42 on winner and P.T. 27 and 29 for places.

THE PADDOCK HANDICAP. Value L.E. 100. 2nd horse to receive LE. 20, and 3rd horse L.E. 10. For Arab Ponies. Distance 1 mile, 1 furlong.

Vicomte G. de Fontarce's b.a.h. Caprice, a. 9.1 Abdullah. Mr. Emin Karam's g.a.h. Nimrod, a. 11.0. Mr.

de Freville. Mr. A.J. Sursock and Michaelides' g.a.h. Ruy Blas a. 9.2. Batty.

Moharrem Pasha's b.a.h. Abou Nadara, a. 11.12. Konkadis. Khalil Pasha Khayat's g.a.h. Sadik, a. 10.2.

Jenkins. Ibrahim Bey Cherif's g.a.h. Timsah, a. 9.0. Burnham. Major Protheros Smith's b.a.p. Bibico, a. 8.6.

Fields.

handicap. Time, 2.11.

Totalizator paid P.T. 189 on winner, and P.T. 47, 25, and 66 for places.

THE HURDLE HANDICAP. Value L.E. 100, 2nd horse to receive L.E. 20, and 3rd horse L.E. 10, out of the stakes. For Arabs. Distance 2 miles over 8 flights.

Ibrahim Bey Cherif's br.a.h. Shendi, 9.3. Johnston. Mr. Emin Karam's c.a.h. Chater, a. 100,

Fenwick. Messrs. Stout and Schreiber's b.a.p. Atragak, a. 11:0. Mr. de Fraville.

Hussein Pasha Sionfi and Kamel Eff. Maher's g.a.b. Flying Fish, a. 9.10. Kamel Effendi, 0 Mr. J. Valensin's b.a.h. Seoudi, a. 9.7. Ali Survelim. Messrs. A. J. Sursock and Michaelides' b.a.h.

The Bard, a. 9.4. Challoner. Messrs. A. W. Malony and A.M. Johnson's g.a h. Agib, a. 9.8. Bonser.

The Bard led off, Flying Fish soon red de son terme. placing him. The field came a great pace past the stand. Shendi showed up for a short the turn for home London had begun to come through his horses, and was first into the straight and, well ridden by Fields, won a good race by } of a length. Shendi second,

Chater a good third. Thater a good third.

Totalizator paid P.T. 184 on winner, and 5/8 à 29 1/s et la Ramleh de 6 à 6 1/8, de P.T. 42, 39, and 36 for places.

AMATEUR FEBRUARY HANDICAP. Value L.E. 40, 2nd horse to receive L.E. 7, la Delta Land, l'Investment, les Estates, l'U and 3rd horse L.E. 3 out of the stakes. For nion Foncière et le Crédit Franco-Egyptien Arabs, the property of British Members of the sont plus faibles. K.S.C. Distance round the course.

9.12. Capt. Loveband.

Mr. A. Schreiber's ch.a.h. Mulberry, a. 10.4. Fenwick.

Mesers. Branch and Summer's b.a.b. Hadeed, 11.0. Jenkins.

Major Protheroe Smith's b.a.h. Saiad II. a. 11.5. Whiteside.

Messrs, C. H. Moore and W. L. Green's g.a.h. Sharkasi (late Farhan III), a. 10.7. Digby. 0. Mr. J. B. M. Donaldson's b.a.h. Bay Rum, a. 10.5. Baron Heintze.

Capt. Gillson's g.a.h. The Clown, a. 9.3 Johnstone.

Vino Tinto and Mulberry were the first to appear in front, and it was soon apparent the race lay between these two. Vino Tinto, however, well ridden by Capt. Loveband, was the first past the post. Mulberry second. Hadeed third. Time, 2.24 round the course. 2.29 for 11 mile.

Totalizator paid P.T. 260 on winner, and P.T. 48, 27, and 30 for places.

THE KHEDIVIAL PLATE. Value L. E. 60. and horse to receive L.E. 7, and 3rd horse L.E. 3 out of the stakes. For Maiden Arabs. Weight for age and inches, 14 1 and over to parry 11 stone. Winners of L.E 20 once to carry 10 lbs. extra, of L.E. 20 twice, or L.E 30 once 16 lbs. extra, of L E. 30 twice, or L.E. 40 once 21 lbs, extra. Distance round the course. Moharrem Pasha Chehin's g.a.h. Mashkour, 5 9.10. Koukadis.

Mr. Emin Karam's g.a.p. Nimrod, a. 10.6. Fenwick.

O Mess s. Brauch and Summer's g.a.h. Dusk, 10.6 or opening a girls' school at Gorashieh. Jenkins. Mr. Bruno's g.a.h. Erwin, 6. 11.0. Owner. Kamel Eff. Maher's g.a.b. Voltigeur, 6, 11.0.

Kamel Effandi. Hussein Pasha Sioufi and Kamel Eff. Maher's g.a.h. Flying Fish, a. 11.0. Mr. Goodchild. 0 lessrs. A.J. Sursock and Michaelides' ch.a.b.

Damon, a. 11.0. Batty. 0 Ibrahim Bey Cherif's b.a.h. Merawi, a 11.0. Thompson

Ibrahim Bey Cherif's b.a.h. Matarawi, a. 10.12. Bornham.

Our starter, Mr. Reid, always manages omehow to pull the cord at the right moment, and the horses as usual came away together They were all well together until opposite the hospital and there the order was : Nimrod. Maskkour, and Dusk. And thee three fought out the race. It was really Dusk's race, but this good little horse has not got over a bout of fever he had some weeks ago, and he failed in the last furloug. Koukadis, riding an excellent race on Mashkour, was first past the post, Nimrod second, Du k third. 1 a length between 1st and 2nd, same distance between

2nd and 3rd. A very good race. Time, 2 21, 11 mile, 2.26. Totalizator paid P.T. 134 on winner, and P.T. 37, 30, and 24 for places.

### THE COTTON MARKET.

KEARSLEY AND CUNNINGHAM'S WEEKLY REPORT

Liverpool, February 14. The demand this week for Spot Egyptians has been less active than last week; prices, however, are very steady, quotations of Fair to Fully Good Fair Brown being to p. lb. higher, other qualities and all Uppers being } p. lb. higher.

In Futures there has been a moderate business, and the following are the latest values :--

Feb. 10.49 May 10.35 Aug. 10.22 Mar. 10.43 June 10.32 Sept. 10.17 April 10.40 July 10.28 Oct. 10.3 Nov. 9.46

American Futures. There has been no new From a good start Nimrod, Ruy Blas, and feature in the market this week, and the Sadik, in this order, were visible in front. Abou better tone and improved activity noticed He informs us that the company has no Nadara crept up level to Nimrod at the far last week have been less apparent. With advantage of the statutory general meeting, straight A desperate finish between Nimrod leans, it has been a struggle to maintain in a bunch close behind. A very successful fu filment of contracts for higher qualities, which are being rejected by importers, who consequently have to come into this market to cover their hedges.

The closing quotations show a decline on the week of 7 1 @ 3 1 points, the closing values being, delivery : -

February 5.67 May/June 5 574 Sep/Oct. 5.44 Feb./Mar. 5.6 + June/July 5.56 Oct./Nov. 5.39 Mar./Apl. 5.61 July/Aug. 5.58 Nov./Dec. 5 381 Apl./May 5.59 Aug./Sep.5.48 Dec./Jan.5.384 Jan./Feb. 5.39

#### BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demie.)

L'état géréral du marché est sensiblement le même que dans les séances précédentes. Au début, la faiblesse était caractéristique ; il y a eu dans la suite un peu de reffermissement; mais, somme toute, c'est en baisse que la clôture s'effectue encore anjourd'hui. O Il semble, cependant, que la crise approche

On n'a fait que très peu de transactions encore se sont elles limitées aux Ritz, Karam, way, then Agib made the running. Just before Arditi, United, Barque de Raports, National Bank, Nangovich Hotels, Delta Land, Estates, Urbaine et Building Lands.

Ces dernières bénéficient d'une reprise de 1/4 à 5 15/16 sur d'importants rachats.

mandées. La Nile Land s'avance à 23 1/4. La National, par contre, la Cassa di Sconte

La Banque de Reports et la Karam o'ôturent Capt. C. Craddock's ch.a.h. Vino Tinto, a. toutes deux au dessous du pair. Les Ritz 1 sont assaz farmas

#### PERSONAL AND SOCIAL.

The widow of the late Prince Mohamed Ibrahim left Port Said for Marseilles by the P. & O. steamer India.

Fakhry Fasha is on his way back to Cairo from Assonan.

Saad Pasha Zaghloul will visit the Cairo Coptic school on Friday.

El Lewa Bernard Pasha, Financial Secretary. to the Sudan Government, is expected to arrive in Cairo next week from the Sudan.

Lord and Lady Hastings, who are on their honeymoon, are expected in Egypt almost at

Sir Alexander and Lady Henderson are among the latest departures from England for Boynt.

"Al-Ahram" learns that Fatma Hanem. the widow of the late Menshawi Pa ha, and the divorced wife of Prince Ali Bey Kamal Fadel. has now married a notable of the Gharbieh province. She is credited with the intention

We regret to learn that Mr. Chataway, Administrator of the Alexandria Municipality, is still unable to leave his house owing to a recurrence of the fever from which he suffered during the summer.

"Many happy returns of the day" to Mr. Frederick Harvey Trevithick, M.I.C.E., the popular Chief E gineer of the Egyptian State Railways, who celebrates his 55th birthday to-day. He is son of Francis Trevithick (Chief Mechanical Engineer of the L and N. W. Railway) and of Mary Ewart, and grandson of Richard Trevithick, the inventor, was educated at Cheltenham Coll., and received his early training on the G. W. Railway. In 1883 he was appointed Chief Mechanical Engineer to the Egyptian State Railways, and in the following year was sent by the Government to Russia to report on the petroleum industry. In 1896 he went to India to report on the railway system there, and in 1900 he was sent to Canada and the U.S.A. for the same purpose. His reports have in each case been published. Mr. Trevithick has been decorated with the Orders of Osmanieh (3rd class) and the Medjidieh (2nd and 3rd class). He married, November 18, 1896, Henrietta Kate Cornford, M. D. Brux., L. R. C. P. Elin, L. R. C. S. Edin, L. F. P. and S. Glasgow, B. A. Oxford, daughter of the Rev. E. Cornford, M. A.

Major W.P.G. Mylrea, A.S.C., and Capt. E.A. Molesworth and Capt. C.B.J. Riccard, 1st Royal Dublin Fusiliers, have been grant ed four months' sick leave.

We regret to announce the death, which took place yesterday at Port Said, of Mr. Edonard Ignace Horn, editor-proprietor of our Port Said contemporary "La Verité."

Mrs. G. Vivian Vernon begs to return sincers thanks for the many expressions of sympathy she has received on the occasion of her sad bereavement

The passengers by the train du luxe for Upper Egypt on Tuesday were: Mr. Ad. Vor-wek and party, Sir Wm. and Lady Wilson, Mr Painter, Mrs. J.V. Cauvell, Mr. Hoeuweb, Mr. H. Schaller, Miss Guerin, Mr. Guerin, Mr.

### BANK OF EGYPT'S SUCCESS.

When reviewing the results of the Bank of Egypt for 1905, we characterised them as distinetly phenomenal in their excellence (says the "Financial Times") and it is surprising to find that the management is able to announce an equally good showing for 1906. The rapid strides made, by this institution in the last few years yield the following interesting table :-Current

Year ending 31s: December. secounts profit. Divid. reserve. debit payable 1903... 911,421 1,004,237 70,989 14 18,141 337,718 1,717,649 95,693 16 908,447 1,630,470 138,864 18 44,252 1,176,729 1,576,109 136,750 18 40,000 1905... The total of net profis was almost exactly the same as for the preceding twelve months, at £136,750, which represents a return of about 27 per cent. on the paid-up capital. The Directors announce a final dividend, making 10 per cent. for the year, and, in addition, a bonus of 8 per cent., bringing the total distribution up to 18 per cent, or the same as a year ago. It is interesting to note that a considerable portion of the distribution is still retained in he form of a bonus, which would doubtless be curtailed if earnings fell off to any appreciable extent. As it is, the Board are making good use of these fat years, for the reserve is increasing by leaps and bounds, the £40,000 which they now transfer to that fund bring ing up the total so allocated during the past four years to some £180,000. This will raise the reserve to £480,000 and practically assures its equalling the paid-up capital of £500,000 twelve months hence. After writing £6,048 off bank premises, the varry forward is a trifle

larger at £15,857.

HONOLULU, February 20. A Japanese squadron has been sighted. At a meeting of Japanese here it was decided to wire to President Roosevelt protesting against the prohibition of immigration, which would permanently enslave them to Hawaiian (Reuter) capitalists.

HonoLulu, February 20. The Japanese officers of the fleet and the local authorities exchanged official visits. The shipping in the harbour is draped with flags. 5,000 Japanese residents welcomed their compatriots.

THE KAISER'S SPEECH.

GERMAN PRESS OPINION.

BERLIN, February 19. The Press shows itself very satisfied with the Speech from the Throne. The newspapers appreciate the clear and confident tone of the discourse. The Emperor and people feel nearer one another, which is much noted. They approve of the essentially pacific passage in which His Majesty refers to the external relations of the country, and of the way he speaks of the carrying out of social reforms as a natural duty, which forms the main difference between the Labour party and the Social Demograts. His Majesty does not render the habourites responsible for the mistakes of the Socialist party.

GERMANY AND PERSIA.

MISSIONARY KILLED.

LONDON, February 20. The 'Daily Mail' learns from Teheran that a German missionary has been killed and another injured at Souchbulak. Germany has demanded satisfaction.

THE NEW REICHSTAG.

BERLIN, February 20. Herr Stolberg von Wernigerode, Conserva tive, has been elected President of the Reichstag, and Herr Paasche, Liberal National, first vice-president.

DUMA ELECTIONS.

St. Petersburg, February 20. The final elections for the Duma are going strongly in favour of the Opposition, especially of the advanced type.

GREAT GALE IN EUROPE.

LONDON, February 20. A great gale is raging in Western Europe and Great Britain, causing delays to all telegrams.

STRANDING OF FRENCH CRUISER.

Panis, February 20. The Jean Bart is stranded on the Aquin Reaf. The cruisers Gloire and Amiral Aube have been ordered to proceed with all haste to the

spot from Brest. Paris, February 20. The cruiser Jean Bart has grounded on the

NOTABLE DEATHS.

PARIS, February 20. The death is announced of the chemis Moissan and the Hungarian Minister Lahovary

INTER-VARSITY FOOTBALL.

LONDON, February 20. Football. Association. Oxford beat Cam bridge by 2 points to 1.

W. D. & H. O. WILLS, BRISTOL

LAMBERT & BUTLER, LONDON

F. & J. SMITH, GLASS

#### TELEGRAMS.

TRANSVAAL ELECTIONS.

SPEECH BY GENERAL BOTHA

JOHANNESBURG, February 20. Demonstrations and meetings are general throughout the Transvaal on the eve of the elections. General Botha addressed a meeting of 8,000 people here. He said that the Boers sincerest wish was to co-operate with the British because the prosperity of the country depended

FERREIRA SENTENCED TO DEATH

JOHANNESBURG, February 20. Ferreira and four of his fellow raiders have been sentenced to death at Kimberley. Two of them have been recommended to mercy. (R.)

CHURCH AND STATE IN FRANCE.

TRIUMPH OF CONCILIATION.

Paris. February 20. The Chamber of Deputies voted confidence in the Government's Church policy by 384 votes to 33.

Paris, February 20. The result of the vote in the Chamber signifies that M. Briand's conciliatory, policy, in which the Church is quietly acquiescing, has triumphed over the irreconcilables. (Router)

THE SITUATION IN EGYPT

A FRENCHMAN'S APPRECIATION.

It is noteworthy that simultaneously with the publication of Mr. Edward Dicey's attack on Lord Cromer's policy in Egypt in his new book "E2ypt of the Future," a Frenchman publishes an article in the "Fortnightly Review" which is full of praise for Lord Cromer's work. M. de Guerville's article is an able resumé of the present situation in Egypt. M. de Guerville's sympathy with the work of England upon the Ni e is well known, and this article forms a pleasant appendix to what he has said in his recent book. The following is the article in question :-

'England has rendered an indisputable service to the cause of civilisation."

This is the expression used by the famous French statesman, M. de Freyciuet, in bis work entitled The Question of Egypt-awork in which, nevertheless, he is by no means sparing in his criticism of England. Nowhere is the work which has been accomplished on the banks of the Nile better appreciated than in France; and all serious minded Frenchmen. above all those who have important interests in Egypt, are the first to declare that the English have saved both Egypt herself and European interests in that country.

But at the time when E.yut was on the point of bankruptcy in 1802, Eugland was not content simply to play the part of a Newfound land dog; she wanted to achieve more than a mere rescue, which would undoubtedly have had to be repeated every year in order to save that unfortunate country from final disaster. Seeing her rained, disorganised, in the hands of usurers and of a few powerful pashas, at the meroy of a government composed of veritable brigands, whose agents had but one care to fill their own pockets England decided to reorganise things from top to bottom, Barbary coast. The crew has been saved. (7.) to give Egypt an honest and efficient government, and to restore her agriculture, trade, and industries. Englishmen had perhaps at the time only a slight idea of the immensity of the task they were undertaking; but with the courage, perseverance, and intelligence which they have always displayed in colonial affairs, h y have succeeded in more than compassing he end they had in view, in making Egypt one of the most prosperous countries on the tace of the globe, and, wonderful to relate, in satisfying all the other European nations, who cannot, for this particular piece of work at east, refuse England their admiration.

Eugland's success as a colonising nation has (Reuter) certainly been great in all parts of the world :

so rapid, and so complete as in Egypt.

There has been much talk latterly in certain quarters, both on the Continent and in Great Britair, of so called "discontent" among the Egyptians, of violent opposition to England, of a re-awakening of religious fanaticism against Christians on the part of Mohamedans, and finally of the possibility of a grave financial crisis.

I have passed the last two winters in Egypt

and the Sadan, and have been in daily

ontact with all classes of the population there, lying the situation with the greatest nterest and the most absolute impartiality. Now I have arrived at the definite conclusion that from the top to the bottom of the social scale the inhabitants of the country, the very great majority of the inhabitants, recognise the work achieved by Eugland, pay her a real debt of gratitude for their present prosperity, and are perfectly satisfied with the existing state of things. Of this there cannot be any doubt. Egypt's prosperity is very real; financially the government is more than prosperous; and if financial crisis of any kind were to arise, it would concern merely the hundreds of more

It is these companies, launched by speculators of questionable honesty, that the European public should distrust. The great financial institutions with which Egypt is now provided have nothing to fear. As for the people, they remember too well the sufferings of the past, the crimes and injustice, the black misery, the crushing taxation, and the grinding tyranny of the corvée, to be anything but happy and content in their present state. The great majority percaive that if the English were to quit to morrow the poverty, ruin, and chaos of quarter of a century ago would return.

or less doubtful companies who have flooded

the markets of Alexandria and Cairo with

shares that have no true value.

We may therefore be very sure that the discontent recently manifested, and the slight disturbances which have occurred in Alexandria and elsewhere, do not express the feelings of the great majority of the population. No doubt that population is extremely sensitive to every thing affecting its religion, and here-as with all Mohamedan peoples-a spark will suffice to kindle fanaticism and cause a confligration to burst forth; but the English understand this question of Mussulman fanaticism too well, and their experience is too great and too extensive to permit of their giving it the smallest foothold. Lord Cromer and his advisers leave the Khedive and his Mussulman uinisters in absolute control of religious affairs.

Like nearly all great seaports, certain quarters of Alexandria are infested by very had characters, the soum of all the lowest classes of Europe and the East, and these have their habitation amongst those of the indigenous population who are poorest, most ignorant, most wretched and consequently most apt to let themselves be driven like a flock of sheep. A handful of enterprising agitators may easily create a small uprising, which a telegram makes the most of, exaggerates, and presents to the readers of some European newspaper as the beginning of a revolution that can only end in a sanguinary massacre. The question is to know who has an interest to serve in creating this state of things. Opinions are divided, but for cariosity's sake I will specify here those that have the most adherents.

1. Many persons who are conversant with Eastern affairs have no hesitation in declaring that the Sultan is the sole cause of that opposition movement which has manifested talf of late. He certainly cannot view with pleasure the definite installation of the English in Egypt, or the wonderful prosperity of that country-a prosperity which britgs in absolutely nothing to Turkey, who nevertheless still virtually remains the suzerain State.

By creating d fliculties for Eugland in Egypt, difficulties which if they became serious might oblige the other Powers to intervene, the Sultan might hope to raise the Egyptian question once again. He might hope to have and often somewhat roughly; the ambi it decided more in his favour than it was by tious, who see the admirable working of the last treaty between France and England, the present Government, and are persuaded but little about him! Or, indeed, it might themselves; the envious, who are furious at equally be the case that the Sultan merely seeks to do what is asked of him, and u es his influence as a religious authority to scothe the fanatics -a little service in exchange for which he would demand an augmentation of the annual tribute which Egypt, the vassal the irreconcilables, among whom I should State, pays to his exchequer.

2. Others do not hesitate to accuse his of the world, who are no longer able to carry Highness the Khedive of covertly encouraging on those shady little trades by which they the malcontents, his object being firstly to be agreeable to the Sultan, by thus proving that the Pashas, Beys, and former employees of he is before all a Mussulman and the enemy of the foreigner : and, further, to augment his prestige in the eyes of England, and his influence as the religious head of his subjects. In short, he would like to make himself absolute master of the situation by continually keeping in view the phantom of Mussulman fanaticism and of some formidable catastrophe which he alone can arrest-or let loose.

I know his Highness the Khedive persoreport.

3. To many foreigners, residents in Egypt alone is responsible for the movement, and it is her own agents, paid by herself, who stir up discontent and provoke outbreaks.

pure bluff, an attempt to convince the world

but I do not believe it has ever been so great, created an occasion which gave her an excuse for increasing her army of occupation.

According to others, England's aim is not

to appeal to the good offices of the Sultan, but, on the contrary, to profit by the difficul-ties presented in order to say to him: "It is to us that Egypt owes her present prosperity. We are absolute masters of the country. We have had enough of your intrigues. Let us come to terms, and you shall be paid a certain sum down on condition that you renounce your right of suzerainty." Persons who hold this opinion seem to be convinced that the Sultan, being always in need of money, will joyful'y accede if the sum offered be worthy of his acceptance.

Finally, there are, again, a good many foreigners who fear that England's object is simply to bring on a crisis which will justify her in deposing the present Khedive, whom Lord Cromer, according to them, cannot for give for his former hankerings after indepen dence. This particular hypothesis appears to me entirely absurd, and, taking into consideration, first the excellent relations subsisting between the Khedive and the royal family of England, and further the numerous and apparently sincere declarations which the Khadive and Lord Cromer have made to me quite unable to give it credence.

4. The tourth and last explanation which I

will cite is far more mercenary and less political. Certain of my friends, important shareholders in the large hotels of Egypt, are convinced that a formidable campaign is being set on foot by Monte Carlo and the great hotel companies of the Riviera, with the object of "killing" Egypt and attracting to themselves the rich clientèle, more numerous every year, which goes and spends its millions on the banks of the Nile!

"It is really shameful and abominable." ar Anglo-Egyptian said to me on the subject. "Direc ly a couple of Arabs strike each other with their sticks, or a Greek and a negro give one another a licking, imaginary details of a terrible shindy are telegraphed all over the world; it is made to appear that the Massalman population is in a dangerously inflammable condition, their tanaticism is called to mind, and we are given to understand that a revolution is at hand and that the Alexandrian massacres of 1882 may very well be repeated. If one out of the thousands of great steamers that touch at Alexandria or Port Said has a single case of illness on board, the cable is immediately set to work announcing to the four quarters of the globe that we have got the plague and yellow fever here. Or if an anluckly nigger has eaten too much fruit, our ports are said to be attacked by cholera!"

I do not know whether the mysterious powers at Monte Carlo and the hotel-keepers of the Riviera are really taking measure to rain Egypt as a winter resort; but if it is true that such a campaign has been undertaken, either on a large or a small scale, it

has had but a paltry result.

In my opinion, all the above-mentioned hy potheses are merely the fruits of wild imagi nation. The truth is that almost the whole o Egypt is hard at work, labouring energetically for the continuance of this era of hitherto unknown presperity And it is one of the most wonderful results of the English occupation that in a country where formerly laziness reigned supreme, work is to-day being pursued with incredible fervour and energy, while life is as intense as in France or England. The English have not only worked themselves at the regeneration of Egypt, but have also managed to induce the Egyptians to work ardently for the same end.

Whence, then, come these rumours of die content, and all these prophecies of misfortune? There exists in Egypt, as in every country in the world, an opposition party made up all the malcontents. Numbered among its ranks, we find the patriots, real or sham, whose hearts bleed at the sight of the Englishman giving orders like a master, that they could direct things quite as well not being prime ministers or, at the very least, collectors of taxes; the disappointed, who can nowhere find any official crumbs to pick up wherewith to fatten themselves without taking any exertion; and finally there are include a crowd of individuals from all parts formerly enriched themselves. Add to these al the Government that have been discharged for idlenes, or because they had a too great weakness for "baksheesh"; the incapables who have been turned out of the army or the ministerial departments; and you will have the largest element of the "Egyptish Opposition."

No doubt there are in Egypt men of inte grity and worth who sincerely regret that their country should not be free and independent, made great by her own unsided nally, his love of peace and quiet, his care for exertions, and by her own children. To these his people, and his desire of remaining on good I accord my entire sympathy, respect, and terms with England, well enough not to admiration; but they themselves are generally attach any importance to this particular the first to recognise that Egypt is as yet incapable of self-government. They understand that for Egypt to become still stronger and and elsewhere, the question is a very simple richer, peace and quiet are needful, and the one, and can be summed up thus: "Cherchez support of that powerful arm which twenty-la pe fide Albion." In their eyes England five years ago snatched her by main force from destruction.

But the others-the failures, the incapables, the dishonest-have but one end and aim, According to some people, England's reductivities to upset existing things and to pull tion of her armed forces in Egypt is a piece of everything to pieces in the hope of obtaining some of the pickings. Not being able to do that she was real y welcomed there. And now anything else, they make a great noise, and finding herself not in the least beloved, and are glad to find that there are people in Eqdreading some future hostile movement, she rope childish enough to listen to them.

MONEY AND SHARE MARKET

( FROM OUR FINANCIAL CORRESPONDENT.)

London, February 15.

The Money Market.

The rates for money are distinctly weaker and, assuming that the expected legislation in the United States takes place before the end of the present session of Congress, it looks as if the period of money anxiety will very shortly pass away. It is difficult to get 37 per cent. for money to-day, and the Bank's position being exceptionally strong, a reduction in the rate next week becomes more than a pos-

Notwithstanding that £555,000 in gold has been exported this week, the stock of coin and bullion is only down £92,000, and the active note circulation having shrunk by £310,000, the net addition to reserve amounts to £218,000, the total being now £26,193,000 as compared with £24,492,000 a year ago, when the Bank rate was 1 per cent. lower The proportion of reserve to liabilities has risen 3 on the week to 508 per cent. There is regarding their personal relations, I am myself a shrinkage of £425,000 in the "Other" securities, which is probably due to the repayment of Japanese money temporarily borrowed. Silver.

As we anticipated, the price of silver shows a rise, and a further advance seems to be im pending. The cash quotation is 317 l. per

The Stock Markets.

Allowing for the fact that the Settlement has monopolised a good deal of attention, and that the operations connected therewith have not been altogether free from uncertainty, markets have this week maintained a steady appearance. The substantial improvement in the reserve which has been taking place during the past few weeks has naturally led dealers to anticipate an almost immediate reduction in the Bank rate, and in some quarters there was disappointment yesterday when it was announced that the directors had decided to make no change this week. The more optimistic views now held of the future of money have had a cheering influence on stocks and shares, and a substantial expansion of activity may now be reasonably expected.

The settlement has shown a few weak spots. and two failures have been announced. Both of the defenitors were connected with the miscellaneous market, but the deficits were only smal', and, with these two exceptions, the settlement was concluded satisfactorily.

An ontside failura-that of a G'asgow opera tor-was more serious as far as the effect upon cartain stocks was concerned, the defaulter being largely committed to speculations in metals as will as railway shares. Tois caused liquidation for a time, which was understood to be largely responsible for the fall in North British stooks.

To day the tendency has been dull, and the majority of the changes are to lower prices. Consols.

First-class securities were du'l at the beginning, but subsequently showed a hardening tendency. Consols, after falling to 86 15 for the account, recovered to 861, and have to day relapsed again to 8615.

Foreign Bonds.

The international market is steady. Both Russian and Japanese stocks have been dull, but Japs yesterday displayed a hetter tone, the 41 per cents. improving 1 to 978. Russian Fives further relapsed to 86%. They leave off to-night at 861, as compared with 8718 a week ago, and the Fours at 771, as

Home Ralls,

There are still few signs of any permanent improvement in the volume of business in the nome railway section. Very little real support is forthcoming, and in its absence the tone continues heavy and somewhat irregular.

Yesterday the feature was the weakness of Scotch stocks, which followed the example of North British. The latter fell away 11 to 357 while Caledonian Deferred and Ordinary respectively dropped & and 1.

Metropolitan were weak, declining 1, while North Western shed 1, York Deferred 3, and Great Eastern 1. To-day in home railways sales have been

made of Brighton Deferred, Metropolitan, and North Eastern. North British, after being low r, have recovered to yesterday's price . Caledonian D.f. have improved 1, while South Western are a full point better.

After a slight relapse on Saturday, following apon the advance we reported in our last article, Americans began this week in steady fashion, and have continued firm throughout.

quotation had gained 2% on last Friday's higher lose. Yesterday, however, the shares fell away, and left off 7 lower at 421.

There was a good deal, of expectation with regard to Pacific dividends, and Unions at one time rose to 1824 buyers. From this point they fell away in the "Street" to 1812, finally rally. to 1-22. When it became known that the dividends both of the Union Pacific and Southern Pacific were the same as six months ago, -namely, 5 and 10 per cent. per annum respectively-the tone in the market generally weakened somewhat. Canadian Pacifics were, however, an exception, and the close showed a net gain of 21, at 192, after being 193

To day a reaction has taken place in Ameriaus, but with few exceptions the declines are not large. Southern Pacific and Unions have each dropped 13

Canadian Pacific, Milwankee, Erie and Louisville have lost 1.

Egyptians.

Although the prices of the leading Egyptian shares advanced considerably in the early part of the week, they have now fallen back, and in some cases are even lower. There is hardly any business, which is the explanation of the

National Bank were at one time as good as 283, but closed last night at 281. They leave off to night at 28½ ½. Dairs, after being 17¼, close at 17½. The Deferred are nominally 97-9. Agricultural Bank have held their price fairly well, and close 918, the Preference at 98, and the 31 % Debentures at 91.

Delta Preterence Bearer were rushed up to 123, and a few even changed hands at 121, but close at 112-12. Delta Land & Investment have not been mentioned, and close 4%. Egyptian Estates keep firm at 2%, and the Deferred are up to 25. United B yptian Lands at 9/32 premium and the Deferred at 10 are also better.

There is not much market in Corporation of Western Egypt at present, the old shares closing 118, and the new issue about & dis. to par. Union Foncière and Land Bank remain quiet at 61 f and 91 respectively.

Expetian Markets at 12 and Salt & Soda

at 23/6 are also very nominal. Khedivial Mail Ordinary are 17 5 and the Preference 49-1. Bank of Roumania close at 10.

The new account in mining shares has not opened very cheerfully, A good deal of liquidation has been carried out by dealers, who have had another fit of nerves with regard to the political outlook, and the result has been to put quotations lower nearly all round.

Yesterday the tone was a little better, but business was very scarce. Allowing for the dividend reduction, Rand Mines left off is higher at 618 bid, and Goldfields were also slightly harder at 4 % buyers. Rhodesians were firm, but the movements were slight. Bankets were in demand at 118.

To-day Kaffirs have kept firm, but quiet. Rand Mines and East Rand are 1/32 better.

In the Egyptian section Nile Valleys are again better, and the quotation has risea to 5/6, after being about 8/6-4/6 on Tuesday. Egyptian Mines are rather lower at 3/6.

3 ½ 6/6 Bonds ... 90 ½ , 91 ½
Anglo-Egyptian Bank ... 13 ½ , 一 ½
Central Egypt Exploration Co. ... ½ , 一 ½
Corporation of Western Egypt ... - 操 , 1 拾 78 dis. to par 3/6 — " 4/6 — 17 3/8 " 97 - " Delta Lands ... ... Estates Deferred ..... Delta Lands ... Egyptian Estates. Deferred ... ... 9 ½ , 10 ½ Egyptian Land and General Trust... — ½

Khedivial Mail S.S. Company. Salt & Soda ... Sudan Exploration Sudan Gold Fields Um Rus Gold Mine ... United African Exploration Union Foncière d'Egypte.. ... Egyptian Investment & Agency ... 

Supplement Commercial et Financier

" L'EGYPTIAN GAZETTE"

Le Supplément Commercial et Financier de "Egyptian Gazette" paraît chaque Samedi a midi, de façon a ponvoir être expédie par le paquebot autrichien. Il contient des revues complètes et impartiales du coton, des graines In most sections prices are appreciably higher on balance.

The good dividend prospects of Missouri cation: des tableaux des fluctuations de la place et les copies des dépêches officielles beginning, and up to Wednesday night the

to etc L'abonnement pour une année en Egypte coûte 1 h.E. y compris les frais de poste ; pou é tranger 10 P.T. de port en sus.

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#### Circulaire H. De Vries et Boutigny

#### NOTES ET CRITIQUES

Le Caire, Mercredi 20 Février 1907.

Le taux de l'escompte libre à Londres se maintient à 4 3/4 pour cent. Au Stock Exchange, le Consolidé anglais a encore baissé hier de 1/8 & 86 3/4. L'Unifiée est demearée inchangée à 102 3/4. La National Bank a gagné 1/8 à 28 3/8 et la Daïra autant à 17 1/2. L'Agricole est restée stationnaire à 9 3/4, de même que la Delta Light à 11 3/4.

A Paris, le Crédit Foncier Ezyptien a regagné 4 francs à 773. La Barque d'Athènes a retrogradé de 1 franc à 135.

Ici, la séance d'avjourd'hui a été pire que celle d'hier et une des plus mauvaises que nous ayons eue à enregistrer depuis longue date. Toutes les valeurs se sont inscrites en recul et il n'y a pre que pas de titre traité qui n'ait payé plus ou moius son tribut à la réaction. Il fallait s'y attendre, les émissions d'affaires nouvelles en train de battre leur plein, exercant plus que jamais leur influence déprimante sur la place. C'est, en tons cas, à ce flax inquiétant d'appels de fonds que l'on est unanime à attribuer cette crise imprévue, étant donnée une année exceptionnellement prospère. Et il faut convenir qu'on n'a pas tout à fait tort. Le mal est dû incontestablement aux lanceurs impatients de combinaisons financières géniales peut ê re, mais qui n'auraient, certes, rien perdu à ne pas être produi tes coup sur coup à un moment cù le march éprouvait impérieusement le besoin de se repo ser, de respirer tout au moins à l'aise, avan de s'engager plus avant. Ce qui est consolan et rassurant tout ensemble c'est que la lega a été bonne, bien sentie, et que les sous eripteurs à l'affût de primes hypothétiques s montreront assurément plus prudents à l'avenir. Dans le compa-timent des Banques, la Na-

tional a fléchi à 27 7/8. L'Agricola s'est maintenue à 913/16. La Cassa di Sconto a rétrogradé à 274 275, le Comptoir Financier à 7 7/16 et la Banque d'Orient & 134. La part Société Générale Egyptienne a décliné à 94. Le Crédit Foncier a été traité, ex coupon, à

755; l'obligation à lots s'est alourdie à 340. La Daira a faibli à 17 1/4 5 16. La Béhéra est revenue à 39 1/2 3/4, le Wardan Estate à 7 3/8. l'Immobilière à 384 et sa part à 685, l'Enterprise and Development à 135/8 et sa. part à 22, et l'Union Foncière à 6 1/16.

Les Entreprises Immobilières et Travaux ont été ramenées à 9 1/4 et leur part à 220. L'Epargne Immobilière a clotaré à 3 1/16 et

Sub ot l'eff-it général, l'Express Nils a faible à à 6, mais pour remonter à 6 1/2 sur de sombreux achâts et terminer en bonne tendance à 6 1/4 3/8. Sa part a clôturé à 285 La Delta Light a é: é cotés 1 : 1/2-9/16. Les Jouissances Eaux do Caire se sont tassées

279 280. Les Astomobiles ont fléchi à 55/8 e lear, part à 10. Le : Ciments sont revenus à 53. Dans le groupe des valeurs hôtelères, les Nungovich ont reculé à 28 7/8, les Egyptian à 12 3/8-7/16, les National à 3 7/16 1/2 et

Parmi les petites valeurs, les Delta Land se sont maintenus à 4 3/16. Les Estates ont faibli à 2 1/2 et leur part à 23 3/4-24. Les

New Egyptian ont fléchi à 29 sh. 6, les Abdy à 1 3/16, les Salt and Soda à 22 sh. et les Oasis à £ 0 15/16.

Nous extrayons d'une correspondance d'Alexandrie, en date d'hier, le passage suivant :

"Ici, comme au Caire, la faib'esse qui prévaut sub le marché est généralement attribuée anx nonvelles émissions qui pullulent et menacent de ne pas prendre tio d'ici la saison morte. Ces appels de fonds incessants sont devenus un véritable cauchemar, qui pèse sans répit sur les esprits et, qui plus est, sur les cours. Comme le taisait remarquer samedi "The Egyptian Gazette," on vend les titres qu'on a pour souscrire ; c'est ce qui explique l'absence d'acheteurs, l'affluence des vendeurs et l'admirable succès d'une émission récente qui a été couverte 30 fois, ce qui n'a pas empêché la prime de se réduire à 1/32 et le titre de tomber anjourd'hui à £ 0 31/32.

"Il est naturel que ces émissions pour lesquelles il y a peu à verser aient les faveurs de petits spéculateurs auxquels on fait entrevoir de grosses primes ; mais, comme vous voyez les résultats ne répondent guère aux promesse ou aux espérances. La vraie spéculation demooredans l'expectative; elle semble attendre, pour s'eugager, un comme reement sérieux de reprise pluto: qu'une grosse baisse, qui parat improbable. Ce qui semble plutôt la retenir est la crainte, exagéréa évidemment, que la stagnation actuelle se prolonge, alors que la saison active est déjà passablement avancée. Le optimistes cont convainces que la crise approche de son terme."

L'assemblée générale ordinaire de la Nile Land and Agricultural Co., qui s'est tenne avant-hier au siège social à Alexandrie, a approuvé les comptes et bilan de l'exercice écoulé. ainsi que la répartition d'un dividende de 5% sur les actions de capital, soit P.E. 25 par action, payable à pertir du 4 Mars prochain.

#### AVIS

paux de l'Egyptian Gazette au Caire Deférés du N° 1 Sharia Zarvndachi à l'immemble du Té'égraphe, Rue de Boulac (en face de l'église Anglicane). Botte Postale N 8. Téléphone Nº 878.

### New Khedivial Hotel,

CAIRO. Family Hotel. Built in 1904. Between Shephoard's Hotel ar the Railway Station. Electric Light. Lift. Sanitary arrangements up to-date. Open all the year rour Special seems for Government officials and Army of Cocupation. NEW MANAGEMENT. 29242-26-11-90

#### DATEY WEATHER REPORT.

ALEXANDRIA

	Kom-e	1-1/8	dom	ma	Obse	IVA	tory	
Direction of win	d	***	***	***	***	***		S.W.
Force of Anemo	meter	***	***	***	***	**	***	30
State of Sea								
Barometer corre	cted	***	***	***		***	***	764
Evaporation		***	***	***		***	***	3
State of Clouds .		***	***	***	***	***		d clouded
(	Max	. Te	mp.	in t	he s	had	ð	16
During	Min.						***	8
34 hours	Hun	aidit	y of	the	air	***	***	62
ending 8 a.m.	Hon	t of	the	sun	***	**	***	35
Clark W.	Rain	nfall		***	***	***	***	0.11
	Moo							
			8014		1.14	B.II	1.	

REMARKS. The weather yesterday was dull, wet, and windy and to day opens cloudy with a moderate breeze from the S.W. and a rising barometer. The prospects are for better conditions to-day.

## OTHER STATIONS. OBSERVATIONS BY SURVEY DEPARTMENT. For the 24 hours ending 8 a.m. yesterday.

Stations.	Max. temp. in the shade.	Min. temp. in the shade.	Stations.	Max. temp. in the shade.	Min. temp. in the shade.
Port Said	19	. 10	Merowe		
Sues	31	18	Atbara	- 33	17
2 (Helouan	19	11	Suakin	28	23
Ghizeh	20,2	10 5	Khartoum	34	19
Assiout	- 22	8	Kassala	89	18
Assouan	21	15	Wad Medani.	35	16
Wady Halfa	23	15	Dueim	33	19

Stations.	Barom.	Wind	Temp.	State of Sea
Trieste	761.3	Calm	9	Calm
Malta	764.8	Very "	19,5	Slight
Brindisi	783.7	Fresh	12,5	High
Athens	758.9	Light	9,0	Rather
Limassol	752.3	Almost	16,7	Moder.

#### BOURSE DU CAIRE

Le Caire, le 20 Fevrier 1907.

	-			
Band	nue	3		
	lia.	Actio		Jouissances Fondateurs
Agricultural Bank of Egypt	£	9	13	970
Banque d'Athènes	Fes.	133	_	
National Bank of Egypt	£	27	3/8	
Cassa di Sconto	Frs.	274	-75	
,, Nouv. Emis.	Frs.	268	-	
Land Bank	£	9		78
Comptoir Financ. & Comm.	£	7	12g	9 ¼ (10e)
Banque d'Abyssinie	£		18	
Banque d'Orient	Fra.		- California	
Sté Générale Egyptienne	Frs.	275	no.com	94.

8	Chemins de Fer	
2 0	Alex, & Ramleh Railway £ 6 ¼ oblig. 5 o/o £ 102 —	
5.	Delta Light Railway £ 11 1/2-16	13 '
NO.	Lots Tures obligations Frs. 158 — Societes des Eaux	4 1 1 10
à	Alexandria Water Company £ 13 ¼	
2	Eaux du Caire part capital Frs. 123 -	279-80

Alex, & Ramien Ranway	20 74	
,, oblig. 5 o/o	£ 102 —	
Delta Light Railway	£ 11 1/2-16	13
Lots Tures obligations		
Societes		
Alexandria Water Company	£ 13 ¼	
Eaux du Caire part capital	Frs. 123 -	279-80
Eaux de Tantah	£ 7 ½ nom.	
Societes	Foncieres	
Daira Sanieh Nouvelle	£ 17 14-18	100
Crédit Foncier Egyptien	Frs. 755 ex	970
Crédit Fon. ob. 3 0/0 à Lots		
Cr. Foncier ob. Nouv.Emis.		
Cr. Foncier ob. 3 1/2 0/0	Frs. 500 -	
Soc. Agricole & Ind. 5 o/o	Frs. 900	1188
Société Agricole & Ind. 4 o/o	Frs. 515 -	
Caisse Hyp. d'Egypte	Frs. 560 -	1100
Sociéte Anonyme du Behera	L.E.39 14-34	
Ste An. du Behera obligat.	L.E. 4 18	
Societe Fonciere d'Egypte	L.E. 31 -	
Delta Land Company	£ 4 %	
Wardan Estate	£ 738	8 1/2
Nile Land	£ 22 11	80 n.
Egyptian Estates Limited	£ 2 ½	24 14-24
Union Fonciere	£ 6 to	22
Anglo-Eg. Land Allotment	L.E.3 14-16 P.T.	129

Egyptian Estates Limited	£	2 1/2		24 1
Union Fouciere	£	6 1		22
Anglo-Eg. Land Allotme	nt L.E.3	14-16	P.T.	129
Gharbieh Land	L.E.	3 13	L.E.	2
Cairo Suburban	£ 6	36-13		
Societes	Immoh	iliere	8	
Cie. Immobilière d'Egypt	te Frs.	384 —		685
Agricole do Nil	Kra.	955		7 1

Cie. Immobilière d'Egypte	Frs.	384 —	685
Agricole du Nil	Frs.	255 -	7 14
Enterprise and Development	L.E.	13 5%	22
Urbaines et Rurales	£	7 1/2	exd. 21 1/4
Entreprises Im. et Travaux	L.E.	9 14	P.T. 220
Epargne Immobilière Ltd	£	3 18	P.T. 210
Societes In	dus	trielle	В
Angle Fa Sciening	O	0 11	0.11

Anglo-Eg. Spinning	£ 0 11 n.	2
Crown Brewery d'Alex.	Frs. 224 —	116
Crown Brewery du Caire	Frs. 125 —	59
Egyptian Cotton Mills	£ 6/	
Egyptian Salt and Soda	£ 22/ -	
Ste des Ciments d'Egypte	Frs. 53 —	10
Sucreries et Raffinerie	Frs. 60 -	
Ibrahimieh Ploughing Co.	£	
Port Saïd Salt Association	£ 16/ -	
Nile Cold Storage	£ 0 18.3%	
Egyptian Markets	£ 29/ —	
37	- 77	

#### Navigation a Vapeur Anglo-American Nile & 5 1/6 Khedivial Mail S.S. & 4 1/4 32/ Menzaleh Canal & Nav. Co. L.E. 3 1/4 P.T. 85 Anglo-American Nile Express Nile Steamers Co. L.E.6 14-16 P.T. 285 Egyptian Mail St. Co. £ 10 n. 3

Ho	otels	
Nungovich Hotels	£ 28 3%	
Egyptian Hotels National Hotels	£ 12 16-7	
National Hotels	L.E.3 75.14 P.T.	60
Upper Egypt Hotels	L.E.4 11.34	
Splendid Hotels	L.E. 4 56	
Excelsior Hotels	L.E. 4 7	13
	nways	
Tramways d'Alexandrie	Frs. 200 —	362
m	No. 1 and 10 to a second of the last	U DESCRIPTION OF THE PERSON OF

	Tramways d'Alexandrie Frs. 200 — 362	
	Tramways du Caire Frs 606 - 1285	
	Valeurs diverses	
	Bourse Khédiviale du Caire £	
Š	Egyptian Investment £ 1 %	
	Societe Egyp. d'Irrigation £ 16 -	
1,000	Corporation of W. Egypt £ 0 14	
	New Egyptian Company & 29/6 -	
	Land & General Trust £ 1 1/8-18	
	Egypt. Trust & Investment £ 1 34	
	Soc, Frigorifique d'Egypte L.E.4 11.14	
	Walker & Meimarachi £ 0 3.5%	
	Automobiles du Caire £ 5 56 10	)
	Egyptian Constructions £ 1 14.48	
STATE OF STA	Soc. Egypt. de Publicité L.E. 4 1/4 P.T. 45	0

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#### Egyptian Salt & Soda Coy., Ltd.

The Directors of the Egyptian Salt & Soda Company, Ltd., have decided to issue at par 50,000 new ordinary shares of £1 (one pound sterling) each to rank pari-passu with existing ordinary shares. The new shares are now offered by preference to Holders of the 450,000 existing ordinary shares, and will be allotted to applicants in the proportion of one new share for every complete nine old shares. Forms of application can be obtained from the Company's Bankers, the National Bank of Egypt, in Cairo, Alexandria or London.

Holders of share warrants to bearer wishing to exercise their right to subscribe must present their warrants to the Company's Bankers for verification and stamping from the 18th to 20th February 1907 together with applications for the new chares and the sum of 10/ (ten shil-lings) per share applied for. The balance of 10/ (ten shillings) per share must be paid on or before 20th March 1907. Share Warrants to bearer will be issued to Allottees in respect of tully paid shares upon application, and

payment of stamp duties.

Registered Share Holders should make application direct to the Secretary at the Registered Office of the Company, 6 Old Jewry, London,

Applications for new shares must be received by the Company's Bankers of by the Company itself, as the case may be, not later than 20th February 1907, after which date the Directors will allot any new shares not applied for, to such persons as they may deem fit, 29537 9-9

#### NOTICE.

The Cairo offices of the "Egyptian Gazette" have been removed from 1. Sharia Zervudachi to Telegraph Building, Boulac Road (opposite All Saints' Church). P. O. B. No 8. Telephone

### CREDIT FONCIER EGYPTIEN

18me Tirage d'Amortissement

## Obligations Foncieres 8 1/2 °/0

1er FÉVRIER 1907.

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	Les num	éros suiva	nts:	1 -1	
De	1.160 à	1.175	De	301.160 %	301.175
11	11,160 ,,	11 175	17	311.160 "	311.175
11	21.160 ,,	21.175		321. 60 "	321.174
. 73	31,160 "	31,175		331.160 "	331.174
111	41 160 ,,	41.175	. ,,	341 160 ,,	341 174
"	51.160 ,,	54175	,,,	351.160 ,,	351.174
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,,	71.160 ,,	71.175	21	371 160 ,,	371.175
,,	81.160 ,,	81.175	***	381.160 ,,	381.175
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"	101.160	101.175	"	401 160 ,,	401 174
,,	111.160 "	111.175	.,,	411.160 ,,	411.174
.,,	121.160 ,,	121.175		421,160 ,,	421.174
,,	131.160,	131.175	***	431.160 ,,	431.174
11	141.160 "	141.175	"	441.160 "	441 174
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. 29	161.160 "	161.175		461,160 ,,	461.174
11	171.160 ,,	171.175	38 %	471.160 ,,	471,174
17	181.160 ,,	181.175		481,160 ,,	481.174
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,1	291.160 ,,	291.175	"	591.160 ,,	591.174

seront remboursés à francs 515 à partir du 1er Avril prochain en même temps que le paiement

du Coupon. EN EGYPTE Au Caire, au Siège Social.

EGYPT	Lyonnais.
100	à la Banque de Paris et de Pays Bas.
PARIS	à la Soc été Générale. au Crédit Lyonnais.
	au Comptoir National d'E
	à la Société Générale de Créd
20120	Industriel et Commercia

A LONDRES : aux Succursales des Sociétés a la Deutsche

Bank, à la Société A FRANKFORT s/ Main au change sur Paris : Générale Alsa cie ne de Banque.

A COLMAR : au change sur Paris, chez Mr. Auguste Manheimer. A BERLIN: 2 sur Paris, chez: MM. Robert Warschauer & Co.

#### UNSURPASSED FOR QUALITY AND CONDITION HALL'S"BOAR'S HEAD" BRAND



LIGHT SPARKLING PALE ALE.

HALL'S "SPECIAL" SCOTCH A RARE OLD HIGHLAND WHISKY.

T. B. HALL & Co, LTD, 75 to 88, Norfolk Stree SOLE IMPORTERS FOR EGYPT AND THE SUDAN

G. MARCUS & Co., CAIRO AND TANTA.

The Standard Life Assurance Company.

Head Office :- 3, George Street, dinburgh.

TOCAL BOARD FOR EGYPT:

8, R. COOKSON, Beq., Manager, Anglo-Egyptian Bank, Lumited, Cairo,
E. A. BARRISON, Esq., General Manager, Mesars Thomas Cook & Son, (Egypt) Ltd.

Head Office for Egypt: Standard Buildings. Cairo.

BABER, MIZRAHI & Co, Ohiof Agents for Alexandria. A. V. THOMSON DairaPrince Ahmed Seif el-Din Bey, Mohamed Aly Square,

HUMBER,

One 10-12 H.P. Humber in stock for immediate delivery. Garage and Motor Car Agency. F. H. MANLEY, 3, Rue Chopatra, ALEXANDRIA. 29249-81-12 907

The Egypt & Levant Steamship Co. Ltd. NOTICE

In view of the fact that the First Annual General Meeting of the above Company will be hald shortly, all members now in possession Provisional Certificates are urgently requested to hand same in immediately for exchange t

Bearer Warrants. Members are reminded that Allotment Letters may also be exchanged for Bearer Warrants.

L. DES CLAYES, 29607-3-1 Local Secretary

#### Khedivial Mail Line.

The new 18-knot twin screw S.S. Osmanieh, eaving Alexandria on February 28th, March 14th and 28th, and April 11th, will follow a special fast itinerary, reaching Puzzus (Athens) in 80 hours, Smyrna in 47 hours, and Constantinople in 74 hours, in connection with the Oriental Railways daily express service for Vienna, Berlin, Paris and London.

Special arrangements will be made for part of the 7.30 a.m. Express train from Cairo to run direct alongside.

This vessel is most luxuriously appointed, with accommodation (mostly in 2-berth cabins on deck) for 142 first-class amidships and 70 second-class att. Her public saloons are exceptionally spacious and attractive, and she is also fitted with 8 large cabines de luxe on the spar deck, and an "Imperial" private suite on the promenade deck comprising sitting-room, lcunge, bedroom, 2 cabins, bath-room, lavatory, etc., with private promenade deck above. Photograph of the vessel is on view at Thos. Cook & Son (Egypt), Ltd., and at Hamburg-American Reise-Bureau, Cairo. 29594-15A 2

#### Municipalite d'Alexandrie

#### AVIS

Le mardi 26 février courant de 10 heures du matin à midi la Municipalité procèdera à la vente aux enchères publiques près du fort No. 20 de Kom el-Chougata El Barrani d'une quantité de 800 mètres cubes environ des pierres ainsi que d'une quantité de vieux bois provenant de la démolition du dit' fort.

Ces pierres sont divisées en lots de 20 à 100

Les acheteurs devront payer le droit d'enchère de 1 % et déposer le 10 % de la valeur de la marchandise achetée au moment de la vente et effectuer le paiement intégral à la Caisse Municipale le lendemain du jour de l'adjudication.

Ils auront à supporter les droits de carrière an profit de la vule et devront enlever les pierres achetées dans un délai de dix jours sous-peine de folle enchère pour compte de l'adjudicataire, et de perte du dépôt de 10 %. L'Administrateur

(Signé) W. P. CHATAWAY. Alexandrie, le 15 Février 1907. 29,580 3 3

#### Administration des Chemins de Fer de l'Etat Egyptien

#### AVIS

L'Administration des Chemins de fer de 'Etat a l'honneur de porter à la connaisance du public qu'elle recevra jusqu'au 15 Avril 1907 à midi, des offres pour la fourniure de 1500 ba hes imperméables de 30 pieds argeur, selon échantillon-type de l'Adminisration, conformément anx conditions généraes et à la spéc firation dont on pent obtenir copie contre paiement de 100 millièmes au Service Central des Magasins à Boulac (Caire) st aux Magasins de Gabbary (Alexandrie) où on peut également examiner l'échantillon-Les offres devront être accompagnées d'une

fenille de papier timbré de 30 millièmes. Elles serout adressées par la poste sous pli recom nandé à

"Monsieur le Directeur Général, Chemins de Fer de l'Etat, Caire.

et sous double enveloppe, l'intérieure portant la suscription suivante:

" Offre pour 15 0 Ba hes".

L'Administration ne s'e gage pas à accepter l'off e la plus basse, ni à donner soite a x soumissions présentées; elle se réserve le droit de diviser la commande.

Le Caire, le 19 Février 1907.

## Cheap Prepaid Advertisements.

Under this heading advertisements are in serted at the following rates :—

-				O IIMEO		
10	15 words .	100 1100	P.T. 5	P.T. 10	P.T.	į
d	80 words .		,, 8	,, 16	,, :	
0	15 words . 80 words . Every 10 wo beyond 30	rds, }	" 2	4		
2000	Section 1997 Control of the last of the la					ä

A GERMAN gentleman at Alexandria would like to take his lunch every day with an English family in the city in order to learn English Apply, No. 29616, "Egyptian Gazette"

A N EGYPTIAN gentleman, of good family, educated in England, speaking English and some French, needs an employment in a commercial firm. Apply, No. 29618, "Egyptian Gazette" offices.

A NY COMPANY OR PRIVATE person wishing to buy cultivated lands or advance loans on land should apply to Dr. J. K. Gabel.

A LEXANDRIA'S NEW RESTAURANT. A We hereby beg to inform our clients, that the "Grand Restaurant l'Egypte" will be transferred to the Old Bourse Palace (1st Floor) on the 2nd February at 6 p.m Entrance St. Mark's-street, John Melachrino and K. Zouzopoulo, Proprietors. 29466-24-16

CAIRO'S GARDEN CITY NEXT TO BRITISH O AGENCY —A number of the very best plots of this estate are offered, at reasonable rates, by Chev. C. Aquilina, Carlton Hotel, Bulkeley. 29396-30-26

CONTRACTORS — TENDERS are invited for the building of an Office for the Eastern Telegraph Company at Suez. Plans and Specifications may be seen at the above Company's Offices, Alexandria and Suez. The Company is not bound to accept the lowest or any tender.

FIGLISH ACCOUNTANT, disengaged in the afternoons, seeks position in Cairo. Highest local references. Apply, No. 29612, 'Egyptian Gazette."

FOR SALE.—High-class English Furniture.
makers, Hampton. Handsome Chippendale
bedroom suite with chaval table. Mahogany
and oak suites. Brass bedsteads. Carpets, linen, and oak suites, Brass bedsteads, Carpets, linen, china, plate, cutlery. Electric stoves, lamps, fans and oxidyzed silver fittings. Complete furniture for operating theatre. 80 lbs. tent and X camp outfit. Lady's saidle, English built Brake, late the property of the 20th Hussars. On view 1 a.m. to 1 p.m. Priced catalogue. Hutchinsonl Nursing Home, Sharia-el-Falaki, Cairo.

Practical Specially fitted by a practical control of the control o

FURNISHED HOUSE to let immediately at Sidi Gaber, for six months or longer. Three sitting rooms, three good, bedrooms, maids'-room, bathroom, large verandahs, garden, stables. Apply, Captain R. P. Crawley, British Head Quarters, Alexandria. 29595-6-2

HEAD CHAMBERMAID wanted for a first-class hotel in the City State experience and knowledge of languages. Salary £5 per month, Address No. 29599, "Egyptian Gazette" offices.

SUISSE, bon comptable, sachant allemand et français, notions anglais et en, demande emploi, maison courtages préférée S'adresser No. 29609 "Egyptian Gazette." 29609-3-1

To LET FOR SEASON.—Furnished house in high part of Bulkeley, 2 sitting, 4 bedrooms, electric light, large shady garden. Apply No. 29611, "Egyptian Gazette" offices.

VILLA ANNA,—First-class Nursing Home Just opened. Fitted with latest hygienic appliances, and up-to-date in every respect. Most salubrious and quiet situation, surrounded by gardens. Separate rooms to let, with or without pension, to non-invalids. Electric light. anglais de longueur par 15 pieds anglais de Telephone. 12 rue Amir el Bahr, Champs argeur, selon échantillon-type de l'Adminis Elysées, Alexandria. 29142-38A-26

> YOUNG GENTLEMAN of excellent educa-tion, 3 years in Egypt as Private Secretary, knowing English, German, French and Arabic, requires situation. Excellent references. Fair salary required. Apply to No. 0003 "Gazette'

ANTED an Eng ish teacher for 2 hours in www.morning or afternoon, Apply, St. Joseph's College, Bacos. 29601-3-2

W ANTED an English Shorthand Clerk with good knowledge of French. Apply, P. O. Box N. 659, Cairo. 29604-4-1

WANTED a Chief Draughtsman for the Main Drainage Department, P. W D. Applicants must be able to take charge of the Drawing Office, and should be able to speak English or French and Arabic. Applicants must apply by letter enclosing full particulars and copies of testimonials to Controller General.

CONTINENTAL HOTEL BUILDINGS

CAIRO. ST. DAVID'S BUILDING'S ALEXANDRIA. AND 85-87 NOBLE STREET. LONDON B.C.

#### SEASON 1906-7.

New Stock of the Latest

London Novelties,

**NEW BLACKS** NEW BLUES NEW GREYS

> **NEW TWEEDS** NEW OVERCOATINGS NEW VESTINGS

Agents for the celebrated Tevia Tweed.

ALL GARMENTS CUT BY EXPERIENCED ENGLISH CUTTERS.

Fit and Style Guaranteed.

NEW COLLARS NEW TIES **NEW SHIRTS** 

> NEW GLOVES **NEW UNDERCLOTHING NEW HOSIERY**

STRAW HATS FELT HATS SILK HATS

> J. PANNEL BUILDING HELMETS CAPS PANAMAS

practical Hatter.

Felt & Panama Hats cleanea. STYLISH BOOTS COURT SHOES **PUTTIE LEGGINGS** 

> **TENNIS GOODS** CRICKET GOODS FOOTBALLS, ETC.

INTELLIGENT young Englishman required for an office in Alexandria, Apply No. 29589, "Egyptian Gazette" offices. 29589-10-3 FOOTBALL BOOTS

at special prices for Clubs

ADIES'GLOVES LADIES'BLOUSES LADIES'UNDERCLOTHING

> LADIES' BELTS LADIES' BOAS LADIES' COSTUMES

Very special Lines in Household Linens, Blankets, Flannels, Flannelettes, etc.

A large and Artistic selection in Cretonnes and Art Muslins suitable for Curtains and Coverings.

The Largest and Best Stock in Egypt of Bags, Trunks, and all travelling requisites.

## Davies Bryan

Cairo & Alexandria.

103. In the case of any vacancy in the office of Managing Director or Managing

Directors, the Directors may either fill up the office by the appointment of some other of the Directors, or may discontinue such office, as they may think fit.

101. The remuneration of a Managing Director or Managing Directors subject to any Agreement between him and the Company, shall be fixed by the Directors, and may be by way of salary, commission, percentage, or participation in profits, or by any or all of these modes.

The Directors have subscribed the Company's Memorandum of Association for 31,800

2.000

The amount fixed by the Articles as the minimum subscription on which the Directors

The amount fixed by the Articles as the minimum subscription on which the Directors may proceed to allotment is 40 per cent. of the shares offered for subscription.

The preliminary expenses of the Company are estimated at L. E. 2,000.

By the Articles of Association the capital of the Company can be increased to £500,000 by a simple resolution of the Board of Directors.

The Company has entered into two contracts both dated the 19th day of February 1907, the one with Mr. Jacques Arditi providing for his appointment as a Managing Director of the Company for 10 years at a salary of £2,000, the other with Mr. Albert Arditi likewise providing for his appointment as a Managing Director for the same period and salary.

A copy of the Memorandum of Association which forms part of this prospectus is endorsed hereon.

Applications for shares should be made on the accompanying form, and forwarded with cheque for the amount payable on application to the Company's Bankers.

If no allotment is made the application money will be returned in full, and where the number of shares allotted is less than that applied for, the surplus will be credited in reduction of the amount payable on allotment, and any excess will be returned to the applicant.

Failure to pay any instalment when due will render the previous payments liable to be

Memorandum and Articles of Association, may be inspected at the offices of the Company in London, Alexandria, and its offices at Rue Shawarby Pacha at Cairo, during usual business

hours at any time before the closing of the subscription list.

Copies of the Prospectus and application forms can be obtained at the said offices of the

Applications for shares should be made on the accompanying form, and forwarded

The above mentioned contracts or copies thereof, together with a print of the Company's

Ordinary Shares and the whole of the Deferred Shares in the following proportions:

Mr. Eugene Nahman 2,000 Ordinary Shares 120 Deferred Shares

2 000 " " 120 12,000 " " 220 8,000 " " 2,800 6,800 " " 2,000

Mr. Eugene Nahman
Ahmed Bey Ayoub
2,000
2,000
3,100
2,000

Company, or from the Bankers.

Dated this 23rd day of February 1907.

CEREAL MARKET.

ROD EL PARAG. - (Yesterday's Prices.)

Wheat Tugari Baladi. Ard. P.T. 118 to 120

Shami ... ... ,,

Beans

Barley Baladi

Dara Shami

Dura Rafia

Lentils

Helba

NAME OF COMPANY

Corporation of Western Egypt

Egyptian Estates... Egyptian Mines Explor. Syndicate Egyptian Options... Egyptian and Sudan Mining Synd. Egyptian Trust and Investment...

Egyptian Trust and Invest.

Sudan Exploration (10s.Shares)... United African Exploration. ...

3m. bank paper ... ...

3m. house paper ... ...

" 3m. bank paper ... ... 381 ¾

" 3m. house paper ... ... 3d1 ½

Switzerland cheque ... ... 384 -

Germany cheque ... ... ... 473 🔏

,, 3m. bank paper ... ... 467 ¾
Italian cheque ... ... ... 383 ½
\*Less one per mille brokerage.

COTONS

DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION

LIVERPOOL COTTON ASSOCIATION

(Cours pratiqués hier soir à 5h. p.m. à la Bourse

Juillet

(Cours clôture d'hier soir à 6h. p.m. affichés par l'Association des Courtiers en Marchandises à la Bourse

Mai

. Novembre

(Cours pratiqués ce jour à la Bourse Khediviale à

Arrivages de ce jour, à Minet-el-Bassal, can. 17,784

Jours pratiqués ce jour à la Bourse Khéd. à 12h.45 p.m.

Juillet

" Novembre

, Mai

Novembre

Novembre

copie de la dépêche

A la

" 3m. house paper ...

Tal. 21 9/16 Livraison Mars , 22 17/32 , Mai

Tal, 21 1//32 Livraison Mars

Tal. 21 19/32 Livraison Mars

Tal. 21 1/2 Livraison Mars

22 21/32 , Mai

bi

Erythrea... Nile Valley Block E. ...

London cheque

Paris cheque ...

Khédiviale.)

,, 19 7/16

Marché quiet

,, 22 3/16

22 5/8

Marché steady

,, 22 1/4

19 1/2

" 19 15/32 March 22 13/32

robe quiet

Khédiviale).

Mariati ... ,, ,, -,,

,, 115 ,, 116

,, 10,000

,, 200

, 1,000

Making up Prices Jan. 28

20/ ½ ½ ½pm 1½

buying

96 -

95 74

380 1/2

... 384 34

Alexandrie, le 20 fevrier 1907.

97:38

96 14

385 14

383 -

474 14

384 1/2

200

500

Dura Shami ... ... ,, ,, -,, -

, Rafia... ... ... ,, ,, -,,

CEREALS IN BOAT AT SAHEL

Wheat Ard. 7,000

Egyptian Mining Market.

To-day's Exchange Quotations

Jacques Barda 2,000
Felix Green 12,000

J.ques Arditi

Albert Arditi

forfeited.

The Issue is being made simultaneously in London and Egypt. The Subscription List will be opened and closed at the Anglo-Egyptian Bank, Limited, at London, Cairo and Alexandria, on the 25th day of February, 1907.

## Bourse and Banking Company of Egypt, Limited.

(Incorporated under the Companies' Acts, 1860 to 1900).

### Capital . . . £125,000

Divided into 120,000 Ordinary Shares of £1 each, and 5,000 Deferred Shares of £1 each.

The profits of the Company made during the financial year or other period, comprised in the accounts submitted to the Ordinary General Meeting in each year with any profits carried forward from past years shall be applicable in order of priority and manner following:—

(1) 10% of such profits shall be carried to a special reserve fund to be established

pursuant to clause 134 hereof so that whenever such special reserve fund shall amount to 50% of the nominal capital of the Company for the time being issued the Company in General Meeting may suspend or diminish the setting aside of any further sums to

The balance shall be applied to the payment of a (non cumulative) dividend for such period at the rate of 6% per annum on the capital paid up on the ordinary

(8) A sum equal to 7% of the remainder shall be paid by way of remuneration to

the Directors pursuant to clause 95 hereof.

(4) Of the applus 60% shall be applicable to the payment of a further dividend on the capital paid up or credited as paid up on the ordinary shares or may be carried to reserve or otherwise dealt with as the Company in general meeting determines, and 40% shall be divided rateably among the holders of the deferred shares.

In the event of the Company's liquidation the surplus assets after repayment of the capital to the holders of first, the ordinary shares, and secondly, the deferred shares, shall be livided as to 60% amongst the holders of the ordinary shares and as to 40% amongst the holders the deferred shares in proportion to the amount paid up or credited as paid up on the shares

The whole of the capital is now being issued and the Directors offer to the public for subscription at par 83,500 Ordinary shares payable as follows:-

5/- per share on application and 15/- per share on allotment.

Share Warrants to bearer will be issued to original subscribers if required free of duty, after the shares are fully paid.

#### Directors

EUGENE NAHMAN, Alexandria, Egypt, Managing Director of the Société Générale d'E'ectricité et de Mécanique. AHMED BEY AYOUB, Alexandrie, Egypt,

S V FILUS, Alexandria, Egypt, Banker.

JACQUES BARDA, Alexandria, Egypt,

Director of the Cassa di Sconto e di Ris-

FELIX GREEN, Alexandria, Egypt, Agriculturist, Manager of the Estates of Messrs.
J. L. Menasce Figlio et Cie.

JACQUES ARDITI, Alexandria, Egypt, Stockbroker, (Managing Director).

ALBERT ARDITI, Cairo, Egypt, Stockbroker (Managing Director).

#### Bankers.

THE ANGLO-EGYPTIAN BANK LIMITED, 27 Clement's Lane, London, E.C., Cairo and Alexandria.

### Solicitors.

Messrs. FARRAR PORTER & Co., 2 Wardrobe Place, Doctors' Commons, E.C.

#### Legal Adviser in Egypt. FREDERICK LEVEAUX, 9, Rue de l'Eglise Debbace, Alexandria, and 6, Rue Cherif, Cairo.

Auditors.

## Mesers. RUSSELL, KERR, AND WYATT, Cairo, Alexandria and London.

Secretary and Registered Offices. W. A. WATERLOW, 25, Birchin Lane, London, E.C.

#### Manager and Secretary at Alexandria.

HENRI FOULDE (late Manager of the National Bank of Egypt at Port Said.)

#### Offices for Egypt.

12, Rue Mahmoud Pasha el Falaki.

#### PROSPECTUS.

This Company has been formed for the objects set out in the Company's Memorandum of Association and in particular for the carrying on of the business of stock, share and produce brokers and the undertaking of Exchange, Bourse, Banking, Financial and Commercial operations and transactions of all kin ts.

The Company has secured the co-operation of Mesers. Jacques Arditi and Alber Arditi, who are both well known and much respected in E.yp., where they have carried or business for many years past as stock share and produce brokers under the name of "Artiti & Co." They have agreed to act as Managing Directors for the term of ten years and the Compay will therefore not only have the advantage of their wide experience in financial affairs but should reap the benefit of their valuable connection and clientele.

The Company proposes to take steps to commence business at Alexandria and Cairo immediately it is entitled to do so after the first general allot ment of shares.

The Articles of Association contain the following provisions:—

85. The qualification of a Director shall be the holding of 500 Ordinary Shares in

the Company.

95. The Directors shall be entitled to receive by way of remuneration for each financial year or other period comprised in the accounts submitted to an Ordinary General Meeting, a sum equal to 7% upon the amount of the profits (if any) remaining after 10% of the profits has been carried to the Special Reserve Fund, pursuant to clause 125 hereof and the preferential dividend at the rate of 6% per annum has been declared on the ordinary shares. The said remuneration shall be divided among the Directors in such proportions and manner as they may determine and in default of such determination among them equally. The Company in general meeting may at any time or from time to time vote to th Directors or any of them such additional remuneration as may be thought proper, and such remuneration may be by way of a fixed sum or by way of a percentage on profits or otherwise as may be determined Provided that a majority of the Directors may by resolution reduce the amount or waive or postpone the payment of their remunera-tion or any part thereof and any such resolution shall bind the minority. An alternative Director appointed under clause 89 hereof shall not as such be entitled to any

96. Any Director may be employed by or hold any office of profit under the Company except that of Auditor of the Company, and may act either personally or as member of a firm for, or render any professional service to the Compersonally or as member of a firm for, or render any professional service to the Company, and may receive remuneration from the Company for so doing in addition to any remuneration payable to him as Director. If any Director, being willing, shall be called upon to perform extra sevices or to make any special exertions in going or residing out of Egypt or in negotiating or carrying into effect any contract or arrangement by the Company or otherwise for any of the purposes of the Company, or act as trustee for the Company or its debenture holders, and shall do so, the Company may remunerate such Director either by a fixed sum or percentage of profits, or otherwise, as may be determined by the Director, and such remuneration may be either in addition to, or in substitution for, his remuneration above provided. If any Director shall be appointed to represent the Company as a Director of any subsidiary or other company in which the Company shall be interested, he unless otherwise agreed, be entitled to retain the remuneration attaching to

102. The Directors may from time to time appoint one or more of their body to be Managing Director or Managing Directors of the Company, either for a fixed term or without limitation as to the period for which he is to hold office, and may, subject to any contract between any such Managing Director or Managing Directors and the Company from time to time remove or dismiss him from office, and appoint another in his place.

" Sařdi... " " — " — " — Middling. ... " " 175 " 126 | Novembre | Tal. 19 7/16 | a | 15/32 | mars N.R. | 19 27/32 | -7/32 | mars N.R. | 22 3/16 | -7/32 | mars N.R. | 22 3/16 | -7/32 | mars N.R. | 22 5/8 | -21/32 | " Zawati ... ... " " 1.5 " 117 Juillet . ... ... ... " Nabati ... ... , , 135 , 140 Graines de coton Old... ... ... .. ... ... Lentils Tugari ... ... ,, ,, 113 ,, 113

Nov.-Decembre-Janvier... P.T. 69 25/40 à -Février-Mars ... ... " 77 10/40 " — 15/40 Avril. ... ... " 77 15/40 " — 20/40 " Nekadi... ... " Mai ... ... ... ,, 78 5/40 ,, — 10/40 REMARQUES Zawati ... ... " , 131 ,, 132 Barley Tugari ... , .. 72 .. 78 Coton.—Recolte actuelle.—La seance de l'apres-midi a ete indecise et plutot faible mais la baisse n'a pas eu , Zawati ... ... , 80 , 82

5/8 à —/—; novembre 19 15/32 a —/—; plus bas pour mars 21 9/16 à —/—; novembre 19 7/16 a —/—.

Dans l'après-midi prix plus haut pour mars 21 9/16 a —/—; novembre 19 7/16 a —/—; plus bas pour mars 21 1/2 à —/—; novembre 19 7/16 a —/—.

Liverpool, coton égyptien disp. : 11 -/-. Futurs

mars : 10 62/64 Liverpool: coton américain: Futurs mars-avril: 5.51. Futura juillet-août : 5 47. New-York : coton américain : Futurs mars : 9.01

", ", juillet: 9.30
Graines de coton.—Recolte actuelle.—L'article con tinue a etre neglige mais les p-ix sont toujours fermes Dans la matinée prix plus haut pour fev.-mars P.T. 77 1/2 à —/—; plus bas pour fev.-mars 77 1/4 à —/— Dans l'après-midi, prix plus haut pour fev.-mars 77 10/40 À —/—; plus bas pour fev.-mars 77 10/40 à —/—. N.B.—Reports—Sans changen

#### MARCHE DE MINET-EL-BASSAL

Good : Sans changement '
HAUTE-EGYPTE ET FAYOUM
Fair, Fully Fair, Good Fair, Fully Good Fair et

ABASSI Fully Good Fair. Good et Extra : Sans changement JOANNOVICH

Fully Good Fair, Good et Extra: Sans changement Etat du marche de ce jour, cot. : Calme Graines de coton.—Sans changement Ticket

Disponible Mit-Afff-76 Haute-Egypte.—75 Bles.—Fermes Fayoum: Disponible.— Qualité Saïdi. Cond. Saha, P.T. 115 à 120 " Béhéra " " " ,, — " — " — Lèntilles.—Soutenues Disponible : Rien

Orges.—Calmes Cond Saha PT 60 4 65 Mais.—Sans changement Disponible : Rien. Cond. Saha P.T. 70 à 75

SUCRES.—Visible supply 1906 1907 Angleterre France 834,900 880,400 Allemagne .. 1.266,170 1,492,600 61,470 126,250 Autriche 819,200 834,860 Hollande 74,850 120,130 Belgique Etats-Unis 195,020 211,480 163,440 Cuba 180,000 71,000

Les prix suivants ont été pratiques ce jour : COTON

(BASSE-EGYPTE) Province Béhér Damanhour ... ... De P.T. 340 à 400 Province Garbieh Kafr-Zayas ... ... De P.T. 390 à 435

Cours de l'Association des Courtiers en Marchandises Coton F.G.F.Br.

Cloture de la Bourse Khediviale

de l'importance. Tendance faible.

Dans la matinee prix plus haut pour mars tallaris 21

N.B.—Reports—S'elargissant
Au moment de la clôture, les nouvelles étaient les

Bourse Khediviale, le 20 février 1907.

21 février 1907.—(11h.55 a.m.) Cotons.—Clôture du marche du 20 fév. : Soutenu BEURRES Fair, Fully Fair, Good Fair, Fully Good Fair e

Good : Sans changement

Les arrivages de ce jour se chiffrent par can. 22595

Rien Qualité Saidi - Cond. Saha P.T. 115 à 125 " Béhéra: " " " 110 " 120 Fèves.—Sans affaires Cond. Saha P.T. 130 à 135

Exportation du 20 fev. Bal. 1898 Bal. 17892 Gr. de cot. Ard. 19969 Ard. 125515 Fèves

Ton. 151,100 Ton. 156,800 Ton. 3,746,910 Ton. 4,060,540

C.M.B.

REUTER'S TELEGRAMS CLOSING REPORTS.

LIVERPOOL, February 20, 12.45 p.m. Sales of the day ... ... ... ... bales 10 000 Of which Egyptian American new maize American new maize, Spot per cental ... 4/7 American futures (March-April) ... ... 5.53 " (July-August) ..... 5.49
American middling ......... 5.94
Egyptian fully good fair, delivery (March) 10 62/64 (May) 10 52/64 " (June) 10 48/64 NEW YORK, February 20.

Documents de l'"Alexandria General P duce Assoc. Cotons.—Total des arrivages depuis le 1er septembre 1906 jusqu'à ce jour, cantars 6,290,564

Graines de coton.—Total des arrivages de cuis le 1er

BARQUES ET CHEMINS DE PER Coton ... ... ... ... ... ... ... ... S/B 5301 Graines de coton. ... ... ... ... sacs 12960 

lles. 1905 jusqu'à ce jour, cantars 5,197,862 Graines de coton.—Total des arrivages depuis le 1es septembre 1905 jusqu'à ce jour, ardebs 3,062,314

Béhéra ... ... ... ... ... ... ... ...

(HAUTE-EGTPTE)

SECTION DES GRAINES ET CEREALES

Haute-Egypte 3 ,, 75 - ,, ,, -

ARRIVAGES

du jeudi 21 février 1907

PRIX FRANCO.STATION: DISPONIBLE TIGET Graines de coton Afifi... P.T. 76 — à P.T. —

Fayoumi j... ...

Graines de coton ... sacs 15867

" Béhéra "... ... ... "

Contre même jour en 1906 :

Centilles

, Béhéra ... ... ...

ptembre 1906 jusqu'à ce jour Ard. 3,411,125

CONTRATS, (11 h. 55 a.m.) Cours de la Bourse de Minet-el-Bassal Coton F.G.F.Br. Novembre ... ... Tal. 19 7/16 à -Janvier ,, 19 9/16 ,, — Mars N.R. ,, 19 13/16 ,, — Mars... ,, 21 17/32 ,, — Mai... ... ... ... , 22 3/16 , —
Juillet ... ... ... , 22 19/32 , — Graines de coton Novembre-Decembre-Jan.P.T. 69 1/2 à Féyrier-Mars ... ... , 77 1/2 , — Avril , 77 1/2 , —

, 78 15/40 REMARQUES: Coton.—Récolte actuelle.—Le marche a ouvert ferm mais n'a pas tatde a se calmer; il est peu actif. Graines de coton.-Récolte actuelle.-Sans

Feves-Saidi.—Recolte actuelle.—Marche nul.

#### STOCKS AND SHARES

ALEXANDRIA BOURSE

ISSUED BY THE "ASSOCIATION DES COURTIERS EN VALEURS D'ALEXANDRIE."

EN VALEURS D'ALEXANDRIE."

Clôture d'aujourd'hui à 12h.50 p.m.

Agric. Bank of Egypt ... Las. 9 ‡ 6

National Bank of Egypt ... 27 † 8

idamleh Railways ... 6 ½ ...

Egyptian Delta Railways ... 11 ½ ...

Cramways d'Alexandrie ... Fos. 192 -...

Div. ..., 360 -...

Lexandria/Water ... Last. 15 ½ ...

daux du Caire ... Fos. 123 -... \_ v. daux du Caire ... ... Fos. 123 - ,; ", ", Jouissance ", 235 — ", Daira Sanieh ... ... ... Lat. 17 ¼ ", Béhéra ... ... ... L.E. 39 — , Bourse Khédiviale d'Alex. ... Lst. 26 ½ ,, 

 cgyptian Markets
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Khedivial Mail Preference ... Isst. 4 ¼ ,, Ordinary ,, 31/5 - ,, Egypt. Invest. & Agency Ltd ,, 1 7 , 

Eastern Telegraph Co. Ltd.

Egypt and Levant Steamship - 16 "

1 18 " - V.

Cotton Ginners

Egyptian Constructions
The auto-transport Co

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria or Wednesday 20th February, 1907. OUTWARDS.
Between the hours of 10 a.m. and 6 p.m.

MESSAGES HANDED FROM The Postal Telegraph Offices. Company's В. м. 25 40 42 41 39 Liverpool

Egyptian Brown fair (per lb. d.) ... ... 10 6/16 good fair ... ... 10 11/16
, good ... ... ... 11 11/16
, good ... ... ... 11 4/16
, fully good fair ... ... 11 —

Egyptian saidi beans (new par 480 lbs) —/— ... ... ... ... 11.-| American Futures (March) | 9.12 | 9.20 | | 9.20 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.42 | | 9.4 Cable transfers ... ... ... ... dol. 4.85 g Cotton day's receipts at all U.S. Ports, ... bales 34,000 (May) 10 58/64 (June) 10 54/64 Phe Western Chain Corporation 50/08 Public Light (Bearer Shares) ... ... 11 ½ Egyptian Railway ... ... 100 ¾ Banque d'Athènes ... Pants, February 20. Banque d'Athenes
Urédit Foncier Egyptien
Orèdit Lyonnais
Comptoir National d'Escompte
Land Bank of Egypt.

Telegramme Havas

 
 Ottoman Bank
 690

 Lots Turcs
 155

 Cheque on London
 25.28
 

BOURSE du 20 fevrier 1907 COURS DES VALEURS A TERME, CLOTURE

PARIS Rente Francaise 3 0/0 ... ... Fr. Rente Francaise 3 o/o

Dette Egyptienne Unifiée

Extérieur Espagnol.

Russe consolidé.

Actions de Suez.

Crédit Foncier Egyptien

Orédit Lyonnais

Comptoir National d'Escompte

Banque Ottomane Banque Ottomane ... ... ... Land Bank of Egypt ... ... ... ... ... consolidés anglais ... ... ... £ 86 ½ Escomptes—Paris 5 %, Londres 5 o/o, Berlin 6 o/o Consolidés anglais

EXTERIBUR

Dépêches particulières du 20 février 1907 PRODUITS EGYPTIENS

Coton.—Etat du Marché.—En baisse

Disponible.—11 Futurs.—mars: 10 62/64 (5/64 de LIVERPOOL Graines de coton. - Soutenues

HULL Graines de coton.—Calmes Fèves .- Marche nul

Fèves .- Sans affaires

Graines de coton. Sans changement COTON AMERICAIN LIVERPOOL

Futurs mars-avril : 5.53 (5 points de baisse) " juillet-aout : 5.48 (5 points de baisse) Disponible : 5.94 (5 points de baisse)

Middling Upland: 11.00 Futurs mars: 9.12 (2 points de hausse) " juillet: 9.42 (2 points de hausse) Arnvages du jour, balles —,— Contre même jour, l'année dernière, balles 25,000

ASSOCIATION DES COURTIERS EN MARCHANDISES (Service special)

DEPECHE D'OUVERTURE LIVERPOOL, 10h. a.m. Américain

Futurs: mars-avril: 5.56 ,, juillet-août: 5.50

DERNIERE HEURE

(Clôture de la Bourse Khédiviale 1 h. p.m.) Cours de l'Association des Courtiers en Marc Coton F.G.F.Br. Novembre

., 21 1/3 .. - 17/32 22 19/32 .. - 5/8 P.T. 69 20/40 A -

... ... Tal. 19 15/32 à - 1/2 " 19 17/32 " — 9/16 " 19 25/32 " — 13/16 Mars N.R. Mars ... ... Mai Mai ... ... ... ... 22 5/32 .. —
Juillet... ... ... ... 22 19/32 .. —

Graines de coton Nov.-Dec.-Jan. 77 10/40 ,, — 15/40 77 20/40 ,, — 25/40 78 5/40 ,, — 10/40 Avril

## PICTURE POST CARDS

The Egyptian Gezette" Series is the most artistic collection to be found in Egypt.

## Vade Mecum for the Homeward Bound.

"The Egyptian Gazette" Series is the mest artistic collection to be found in Egypt.

TO OUR VISITORS.

The Egyptian Gazette has much pleasure in presenting to its subscribers the accompanying description of some of the many interesting routes by which they may travel homewards. Great care has been taken to arrange them as accurately and concisely as possible, and it will be found that none of them are fraught with difficulty. In choosing the route home there are several things to be considered. To begin with there is the difference in climate between Egypt and the various points at which you may arrive in Europe.

This depends partly upon the month in which you leave Ecypt, for Cairo in January may be a little warmer than the Riviera, and possibly not so warm as Sicily, b t in March it will be warmer than Rome, and more uniormly warm than many other places in Europe. Many people leave Egypt far too early in the year, for as a rule the weather in April and May is perfect. The warmest place to go to on leaving Egypt is Sicily.

Some will want to take into consideration the number of days to be spent at sea, and we therefore subjoin a list showing the time oc-copied on each of the various routes between Egypt and the Continent of Europe.

They are as follows :-The long sea routes—from Port Said or Alexandria to Plymouth, Southampton, London or Liverpool-occupy about 14 days. The ort ones are as f. llows :-Port Said or Alexandria to Brindisi 3 days

Alexandria to Venice and Trieste... Alexandria to Naples ... ... Port Said to Genoa ... ... Port Said to Naples Alexandria to Constantinople Alexandria to Piræus ... ... Port Said to Gibraltar ... ...

The steamers of the P. & O., North German Lloyd, Orient, and Messageries Maritimes are the largest. The Anchor, British India, Bibby and Henderson Lines are also excellent, and their steamers are largely patronised by travellers to Egypt.

As regards the train journeys from Cairo the shortest is that to Alexandria, without change (3 hours). That to Port Said can now be made without change in 4 ½ hours.

The least expensive way to England is by the Moss, Papayanni, Prince, and Westcott lines of steamers from Alexandria to Liverpool. The German Levant line has also good steamers from Alexandria to Hamburg.

The quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria

As regards heavy luggage, it must be some in mind that very little luggage is allowed free on the railways of Europe, but there are several good and responsible forwarding agents in Egypt who undertake at a fixed charge to deliver packages to any address in Europe.

The quickest manner of getting to Europe from Port Said is undoubtedly by the fast Mail Steamers "Osiris" and "Isis" to Brindisi. One of these leaves Port Said every week, as soon as possible after receiving the Indian

mails from the great liner arrived from Bombay.

These small but comfortable ships have enormously powerful engines, and attain a very high rate of speed. They are called the "Ferry boats," having been specially built to carry the British mail from Port Said to Brindisi. If you are going straight through to England you will find the train waiting at Brindiai which will take you to Calais without Brindisi which will take you to Calais without changing. It has complete arrangements for sleeping and eating on board, and you should arrive in London on the fifth day from leaving

HOTELS EN ROUTE.

SYRACUSE.

#### GRAND HOTEL

PIAZZA MAZZINI; SYRACUSE (SICILY). First Hotel in the Town.

SYRACUSE (SICILY.) HOTEL DES EVRANGERS. "CASA POLITI." ss, Electric Light, Lift. Central Heating. PRIVATE BATHS. ALL COMFORTS.

Proprietor: ENGELKE-ZUNKE. TAORMINA.

Beautiful Position. German Management.

METROPOLE.

Same Proprietor Hotel Grande Bretagne, Catania PALERMO.

Villa Igiea Grand Hotel.

U. CALANTI, Ma ager

CHARLOMART Tasso, & Hotel-Pension Syrene.
These excellent Hotels, which are situated in the best part of what i worthly named the "Beauty Spot of Italy," are the annual resort of the most distinguished English and American families. The principal centre for excursions. Electric light throughout. Tennis. English church.

Mr. G. TRAMONTANO, Proprietor & Manager.

NAPLES

#### GRAND HOTEL.

Unrivalled position. First Class Private Bathrooms. Steam Heating throughout, Newest Sanitary arrangements. HAUSER & DOEPFNER, Proprs.

## The Hotel Baglioni.

EVERY MODERN COMFORT. Branch House: HOTEL D'ITALIE, BOLOGNA.

## Hotel PAOLI, FLORENCE, FULL SOUTH.

LUNGARNO DELLA ZECGA. Beautiful view of the surrounding hills. First class Hotel with Every Modern Comfort.

HOTEL Florence Washington.

LUNGARNO. Family House. All Modern Comforts. Entirely Renovated. C. GOBBO, Proprietor

GRAND HOTEL HOTEL DE LONDRES.

The only Hotel with Central Heating.

RAPALLO. GRAND HOTEL VERDI.

FIRST CLASS. ALL MODERN COMFORTS. LAWN TENNIS P. G. SAMPIETRO.

## Pension Shelley.

VIAREGGIO.

GENOA. BRISTOL HOTEL. HOTEL CONTINENTAL. EDEN PALACE HOTEL. GRAND HOTEL DE GENES. HOTEL HELVETIA.

GRAND HOTEL ISOTTA. HOTEL DE LONDRES. MODERN HOTEL. D. COCHIS. GRAND HOTEL SAVOIE.

HOTEL SMITH. SMITH BROS. HOTEL RESTAURANT RIGHI.

SALSOMAGGIORE HOTEL CENTRAL BAGNI which no expenses has been spared to render it completely to date as regards hygiens and confort. The Hotel is dire-connected with the New Bathing Establishment by a cove-passage.

#### SICILY.

The direct route to Sicily is by the Florio-Rubattino Co's steamers, which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island. Giardini is the station at which to alight, and the drive up to Taormina is most delightful, occupying about one hour. In and around the town is m chto interest the visitor The theatre is of Greek origin, but restored under the Romans. CATANIA is the starting place for the ascent of Etna, and here also is a fine Cathedral. The Greek, Roman, and Saracenic remains that are found all over the island, are an endless source of pleasure. SYRACUSE has an interesting history, having been a Greek city, which was designed by Demosthenes in B.C. 413, and taken by the Romans in B.C. 212, when Archimedes was slain-his tomb is to be when Archimedes was siann—ins tome is to be seen. The cathedral was once an ancient pagan temple. PALERMO, with about 300,000 inhabitants, is the capital of the Island, and enjoys a delighful climate. Much of interest is to be found in this fine city The Palazzo Reale is of Saracenic origin and close to it the church of S. Giovannia degli Erimit with its picturesque cloisters. The Cathedral, Museum, Botanic Gardens, Villa Giulia and Royal Park are also worth a visit

#### CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage during being only 3 days.

NAPLES is also reached in 10 hours from Palermo by the Florio-Rubattino Co.'s steamers, which leave daily. One cannot approach Naples or leave it without wishing to explore some of its islands, besides the lovely places on its bay Cartellowness and Socreto. The on its bay—Castellamare and Sorrento. The small steamer that takes you to Sorrento [you can drive too] will take you on to Capri.

From Naples to ROME is a traff journey of but five hours All who can will devote at least on words.

least one week to visiting the many historical and interesting portions of the Eternal City, whose charms and beauties are too well-known to need comment here.

Leaving the Eternal City with much legret, a railway journey of five hours brings to

a railway journey of five hours brings you to FLORENCE, where another week can well be spent admiring the City of Flowers and its surrounding country. In Florence itself the churches and galleries are of absorbing interest, whilst the local promenades and excursions should not be emitted The Control sions should not be omitted. The Cascine is the most attractive and fashionable promenade in Florence, whilst the Viale dei Colli, one of the finest walks in Europe, opened 35 years ago, goes winding up through the hills a distance of four miles. The most delightful excursion outside Florence is that to Vallonbrosa, with its Monastery 3,300 feet above the sea level. This is made first by ordinary train from Florence to St. Ellero, thence by cog-wheel railway to Saltino. The ascent through groves of oaks takes an hour, and most striking panoramas are unfolded to view.

PISA is easily reached from Florence in about 2 hours; here there is a fine Cathedral and the Leaning Tower. A stay of at least one night should if possible be made in order to enjoy the view from the Campanile at sunset. VIAREGGIO. One of the most delightful

places on the Italian Riviera near Pisa and on the main line from Rome to Genoa. It is a verv convenient half-way house between Egypt and England, and where living is reasonable and the air and surroundings exceptionally good.

#### NORTHERN ITALY.

GENOA (La Superba). - The most pictoresq e and interesting city in Italy, with the record of having one of the lowest death averages of European cities and a phenomenally equable temperature-warm in winter and deliciously cool breezes from the surrounding mountains and the Mediterranean in summer.

The patriarchal home of Italy's most ancient nobility, whose palaces, gardens, and famous collections of statuary, frescoes and paintings, are a constant delight to thousands of travellers who annually sojourn in Genoa. Then there are the superbly decorated medieval churches containing exquisite marble calumns and historical paintings, and the in-comparable Campo Santa filled with its wonderful tombs.

From Genoa to Milan is a matter of only three hours by rail.

three hours by rail.

MILAN is a good centre for NorthernItally before making the tour of the Lakes. The Cathedral is the principal attraction, with its beautiful windows illustrating the History of the Bible. The public gardens and the monumental cemetery are also worth a visit.

Between Bologna and Milan and only an hour and a half from Milan is SALSOMAGGIORE, a reproposed health resent on account.

GIORE, a renowned health resort on account of its thermal springs, change trains at Borgo San Domino and in half-an-hour you are at

#### HOTELS EN ROUTE.

GRAND HOTEL VILLA POLITI.

Concerts dally New Proprietor, GURTAV KOCKEL also of the Motel Brande Bretagne Metropole Catamia and Taormina TAORMINA.

SAN DOMENICO

PALACE HOTEL FIRST CLASS. EVERY COMFORT. A. OMARINI, Manager.

PALERMO HOTEL DE FRANCE.

First Class, with Pavillon on the sea Electric Light. Lift. Winter Garden. 100 Rooms, nearly all sunny Best and Healthiest Situation. P. WEINEN, Proprietor and Manage

HOTELS EN ROUTE.

VENICE. Grand Sotel

First Class. EVERY MODERN COMFORT.

ROYAL HOTEL DANIELI FIRST-CLASS HOTEL

in the Finest and Healthlest part of the Town Railway Ticket Office in the Hotel. All Modern Comforts.

HOTEL BRITANNIA. doted in the best position with garden on the Grand Canal.

HOTEL MILAN-BRISTOL in the same position but more moderate.

CHARLES WALTHER Propr.

Game Management HOTEL DE LA VILLE at Geno.

PALERMO (Sicily).

GRAND HOTEL TRINACRIA The ONLY Hotel in Palermo facing the Sea Central Heating Electric Lift and Light Private and Public Bathroowns.

Roman Heyn Manager.

ROME.

Santa Lucia Hotel. FIRST CLASS,

NAPLES.

Central Heating. Private Baths. Etc.

Hotel Continental. FIRST CLASS.

HOTEL DU VESUVE FIRST CLASS. LATEST COMFORTS.

## THE SAVOY HOTEL.

First-Class. Up-to-Date. Suites and Rooms with Private Bath and Balconies. FOUR TENNIS COURTS.

DE LA VILLE, FLORENCE. OPEN ALL THE YEAR. STEAMHEATING.

Electric Light Throughout. Winter Garden,

CONCERT, AMERICAN BAB. GRAND HOTEL ROYAL . . . . GRANDE BRETAGNE.

LUNGARNO, ACCIAOLI. FIRST CLASS. OPEN ALL THE YEAR. CHIOSTRI, Propr.

THE MODERN HOTEL. LUNCARNO. FLORENCE.

APARTMENTS WITH PRIVATE BATHS. water in every ro . Contral Heatir AUTO-CARACE. MODERATE TERMS. DELLA CASA & SONS, Propr.

HOTEL MEDITERRANEE FIRST CLASS.

NAPLES. GRAND HOTEL DE LONDRES. FIRST CLASS. CENTRAL.

Full South. Splendid view. Baths. Steam Heating. Perfect Drainage. Open all the year round. Apartments with baths and toilet. DELVITTO, POGGIANI, CAMPIONE, Propr.

CONSTANCE (GERMANY.)

Most interesting Hotel Ancient, Dominican Convent now coverted into a First Class Hotel, 300 Beds. Tennis, Fishi M. BRUNNER, Manager.

Sotel Cattani.

ENGELBERG.

BRUNNEN. GRAND Hotel Brunnen.

FIRST CLASS. Magnificent Situation ON THE LAKE. THUN (LAKE OF THUN.)

BERNESE OBERLAND.

PENSION ITTEN. FIRST CLASS FAMILY HOUSE, Surrounded by Woods. Magnificent view of the Jungfrau, Monch, and Eiger. Swiss Chaler attached with private apart-ments and Baths. Own Farm.

THUN (LAKE OF THUN). HOTEL BEAU-RIVAGE. Beautiful New Hotel.

First Class. Electric Light. Central Heating and Every Modern Comfort.

GENEVA

HOTEL SCHWEIZERHOF First Class throughout HAUSER BROTHERS, Proprietors

Richest known Arsenic Iron Water. ONCEGNO. UNRIVALLED STRENGTHENING and RECONSTITUTING CURE. Highly appreciated by the medical Authorities as most efficacious against Anæmia, Debility, Women's Nervous Skin Troubles, Malaria, Rheumatism. The internal cure (drinking cure) may be undertaken at home at any time of the year. Roncegno's Water is sold in bottles, which are to be had from all Chemists or Mineral Water Dealers.

THE FOUR BEST HOTELS = Switzerland =

HOTEL NATIONAL - HOTEL DE LUXE with large park DES BERQUES Family House.

METROPOLE -- First class house with moderate charges.

DU LAC - Central position Cook's Office in the Hotel. SALSOMAGGIORE

1 /4 hours from MILAN -- ITALY -- 6 hours from FLORENCE. GRAND HOTEL DE THERMES.

FIRST CLASS. EVERY MODERN COMFORT.

## NORTHERN ITALY (Continued)

The ITALIAN LAKES.

VENICE is a 5 hours' journey by rail from Milan, and one of the most delightful places imaginable to pass a quiet stay. The total absence of vehicular traffic strikes one as very strange; no horse, cart, carriage or bicycle is to be seen, and yet there is the sound of life at every turn. The approach the Venice from the Adriatic is unlike that of any other seaport. The town seems to be gradually, like Aphrodite, born of the sea, no hills behind, no stretches of rock, but first the tops of Camstretches of rock, but first the selection than should be to the control of the selection than should be to the control of the second than the seco paniles appear above the horizon, then slowly the whole glittering town rises like a fairy mirage out of the calm lagoon.

Going northwards from Milan you make the tour of the bear tiful Italian lakes.

COMO, the birthplace of the younger Pliny, is reached in one and a quarter hours by train by way of Monroe.

way of Monza: by way of Monza:

Boats leave Como frequently for the other towns on the lake, which is very beautiful, and the scenery on either side going up the lake is most each nting. CERNOBBIO is a charming spot; then come Tremezzo, Cadenabbia, and Menaggio with the prettily-situated town of Bellaggio opposite. The walk from Tremezzo along the shore of the lake to Menaggio is most enjoyable A steam tram runs from Menaggio to Prolesso on Lake Lureno, in three quarters to Porlezza on Lake Lugano in three-quarters of an hour, then steamer to Lugano in two-andthree-quarter hours.

#### SWITZERLAND.

Switzerland, the heart of Europe, has been described as "A cluster of delights and

LUGANO is some 20 miles from Como, and reached by train in one-and-a-half hours. It has a population of 10,000 people and is charmingly situated on the Lake of Lugano, amidst lovely Italian scenery. Around it rise M San Salvatore, M. de Caprino and M. Generoso.

LOCARNO may be reached by rail from Rellingons in forty naintee.

Bellinzona in forty minutes. This pretty town, situated at the top of Lake Maggiore, has a mild climate, and is an excellent winter resort. The church Madonna del Sasso, situated above

the town, is worth a visit, as it contains interesting paintings, "Entombment," by Ciseri, and "The Flight into Egypt," by Bramantion.

LUCERNE.—A striking picture on the Lake of Lucerne facing the Rigi and Pilatus and the snawcoled. the snow-clad Alps.

In and around the town the walks are

charming, and the excursions to be made from Lucerne by boat, rail, etc., are very numerous The Lake of Lucerne abounds in delightful excursions, those to the Rigi, Pilatus, Burgenstock and Sonnenberg needing a special visit each. Other excursions on the lake can be made by steamer, and the ever-changing scenery on the trip from Lucerne to Fluelen is a source of delight to the lover of nature.

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If possible tourists should arrange to be in Athens for the Orthodox Easter in order to witness the Good Friday and Easter Eve ceremonies, and to be present at the dancing on the Easter Tuesday festival held at Megara. for which a special train is run from Athens.

It is worth while to spend a few days in CORFU on account of the beauty of the scenery There is also good snipe and quail booting to be hed. hooting to be had.

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For MARSHILLES, by the S.S. Congo, sailed on the 15th Pebruary

FOR MARSEILLES Seisun, 93 crates tomatoes Bonded Stores, 30 cases eggs Ades, 150 cases eggs Sté Le Khédive, 4 cases oigarettes Amarogi, 40 cases eggs Sucreries, 199 cases sugar Z. C. Zayan, 27 packages old copper P. Lentilhac, 47 cases pictures 214 crates tomatoes Buhagiar, Trifilia. 100 200

Buhagiar, 240 Delia, Onofrio, 140 cases eggs S. Levy, 100 crates tomatoes Kafr-Zayat Cotton Co., 100 barrels oil Various, 83 packages sundries

G. Riecken, 30 bales cotton G. Petracchi & Co., 32 ,, 62 , Peel & Co., J. Planta & Co., 212 .. 248 ,, G. Frauger & Co., Mohr & Fenderl, 176 F. C. Baines & Co.

Choremi, Benachi & Co.,

888 bales cotton

66 ,,

FOR HAVRE ros. & Co. Ltd, 50 bales cotton er & Co., 1 bag coffee FOR DUNKIRK & Fenderl, 32 bales cotton FOR BARCELONA F. C. Baines & Co., 50 bales cotton

FOR VARIOUS PORTS Southard, 22 barrels cognac (London) B. Barki, 65 baga henna (Algiers) Various, 9 packages sundices

#### Direction Generale des DOUANES EGYPTIENNES

TABIF D'EXPORTATION pour le mois de Février 1907

DRSIG	Unité	mois courant				
					L.E.	м.
Coton			p.	oantar.	3	555
Graines de Coto	n	***	99	ardeb	0	650
. 1227 143	Hara	ri	11	cantar	0	275
Blés Saidi etBéh	néra		* **	ardeb	0	900
Fèves Saidi et B	éhéra		,,,	11	0	990
Lentilles				,	1	080
Mais			11	111	. 0	630
Orge			***	.,,	0	560
Pois chiches			.,,	,,	1	500
Petits pois			11	"	1	200
" conca	ussés		***	"	1	400
elbé		***	11	. "	1	500
iz (avec emb.)			. 11	"	2	300
iz en paille.				kilo	0	6
Riz brut			***	11	0	7
Farine No. 1 à 3	(80 c	kes)		SAC	0	900
Sucre blanc (en	pains)	7	- 11	cantar	0	560
,, ,, (gra	nd m	orc.)	,,	11	0	500
	poudre	) No. 1	1 ,,	11	0	400
" rouge (Far	chout)	en pai	ns "	11	0	240
	, e	n pou	dre,	"	0	220
Cotons Afrité					1	
m			***	. 11	1	600
					1000	

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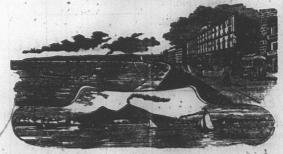
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Cairo ... } dep. 6.45 8.15 8.30 9.15 10 15 10 30 11.15 12.15 12.30 1.15 2.15 2 30 3.15 4 15 4 30 5 15 6 15 6.30 6.45 7.15 8,15 9.30 11.30 1.20  $\begin{array}{c} \text{(Bab-i-Loss) } \\ \text{Tourah} \\ \begin{array}{c} arr \\ dep. \end{array} \begin{array}{c} 7. \ 9 \ 8.32 \ 8.51 \ 9 \ 32 \ 10.32 \ 10.51 \ 11 \ 32 \ 12 \ 32 \ 12.51 \ 1.32 \ 2 \ 32 \ 2.51 \ 3.32 \ 4 \ 32 \ 4.51 \ 5.32 \ 6.32 \ 6.50 \ \dots \end{array} \begin{array}{c} 7. \ 32 \ 8 \ 37 \ 9.47 \ 11.52 \ 1.40 \\ 7. \ 11 \ 8 \ 34 \ \dots \ 9.34 \ 10.34 \ \dots \ 11.34 \ 12.34 \ \dots \ 1.34 \ 2.34 \ \dots \ 3.34 \ 4 \ 34 \ \dots \ 5.34 \ 6.34 \ \dots \ \dots \ 7.34 \ 8.38 \ 9 \ 48 \ 11 \ 53 \ 141 \\ \hline \text{Helouan.} \\ \begin{array}{c} arr \ 7. \ 9 \ 8.52 \ \dots \ 9.50 \ 10.52 \ \dots \ 11.50 \ 12.52 \ \dots \ 1.50 \ 2.52 \ \dots \ 3.50 \ 4.52 \ \dots \ 5.50 \ 6.52 \ \dots \ 7.13 \ 7.50 \ 8.56 \ 10 \ 4 \ 12.9 \ 1.59 \\ \end{array}$ arr. 6 34 7.34 8.10 8.52 9 36 9.50 10.52 11 36 11.50 12.52 1 36 1.50 2.54 3.36 3.50 4.52 5.86 5.50 6.52 7.35 7.50 8.56 10 56 1. 7

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